

**REGISTERED NUMBER: 03337824 (England and Wales)**

**Unaudited Financial Statements For The Year Ended 31st December 2018**

**for**

**Connaught Wenlock Partnership Ltd**

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For The Year Ended 31st December 2018**

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**Connaught Wenlock Partnership Ltd**

**Company Information  
For The Year Ended 31st December 2018**

**DIRECTORS:** Ms C Connaughton  
M A Wenlock

**SECRETARY:** Ms C Connaughton

**REGISTERED OFFICE:** The Studio  
42a Princes Gardens  
Peterborough  
Cambridgeshire  
PE1 4DP

**REGISTERED NUMBER:** 03337824 (England and Wales)

**ACCOUNTANTS:** Aston Shaw - Kings Lynn  
11 King Street  
King's Lynn  
Norfolk  
PE30 1ET

**Balance Sheet**  
**31st December 2018**

	Notes	31/12/18 £	£	31/12/17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,866		12,436
<b>CURRENT ASSETS</b>					
Debtors	5	13,712		17,398	
Cash at bank		<u>82,938</u>		<u>75,612</u>	
		96,650		93,010	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>26,958</u>		<u>16,344</u>	
<b>NET CURRENT ASSETS</b>			<u>69,692</u>		<u>76,666</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			79,558		89,102
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>1,471</u>		<u>1,925</u>
<b>NET ASSETS</b>			<u>78,087</u>		<u>87,177</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>77,987</u>		<u>87,077</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>78,087</u>		<u>87,177</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23rd September 2019 and were signed on its behalf by:

Ms C Connaughton - Director

**Notes to the Financial Statements  
For The Year Ended 31st December 2018**

**1. STATUTORY INFORMATION**

Connaught Wenlock Partnership Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Website	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Going concern**

These financial statements have been prepared on the going concern basis. The directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2018

4. **TANGIBLE FIXED ASSETS**

	Office equipment £	Motor vehicles £	Website £	Totals £
<b>COST</b>				
At 1st January 2018	12,057	23,010	4,220	39,287
Additions	721	-	-	721
At 31st December 2018	<u>12,778</u>	<u>23,010</u>	<u>4,220</u>	<u>40,008</u>
<b>DEPRECIATION</b>				
At 1st January 2018	9,618	13,486	3,747	26,851
Charge for year	790	2,382	119	3,291
At 31st December 2018	<u>10,408</u>	<u>15,868</u>	<u>3,866</u>	<u>30,142</u>
<b>NET BOOK VALUE</b>				
At 31st December 2018	<u>2,370</u>	<u>7,142</u>	<u>354</u>	<u>9,866</u>
At 31st December 2017	<u>2,439</u>	<u>9,524</u>	<u>473</u>	<u>12,436</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/18 £	31/12/17 £
Trade debtors	11,530	12,414
Social security and other taxes	558	-
Prepayments	1,624	4,984
	<u>13,712</u>	<u>17,398</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/18 £	31/12/17 £
Trade creditors	16,746	4,240
Corporation tax	3,309	7,158
Social security and other taxes	-	2,231
Directors' current account	55	95
Income in advance	3,700	620
Accrued expenses	3,148	2,000
	<u>26,958</u>	<u>16,344</u>

7. **PROVISIONS FOR LIABILITIES**

	31/12/18 £	31/12/17 £
Deferred tax	<u>1,471</u>	<u>1,925</u>
		Deferred tax £
Balance at 1st January 2018		1,925
Accelerated capital allowances		(454)
Balance at 31st December 2018		<u>1,471</u>

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2018

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/18 £	31/12/17 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Retained earnings £
At 1st January 2018	87,077
Profit for the year	12,010
Dividends	<u>(21,100)</u>
At 31st December 2018	<u>77,987</u>

10. **RELATED PARTY DISCLOSURES**

Control

The directors own all of the share capital and control the company.

Related party disclosures

At the balance sheet date the company owed the directors £55 (2017 - £95).

**Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Connaught Wenlock Partnership Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Connaught Wenlock Partnership Ltd for the year ended 31st December 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Connaught Wenlock Partnership Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Connaught Wenlock Partnership Ltd and state those matters that we have agreed to state to the Board of Directors of Connaught Wenlock Partnership Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Connaught Wenlock Partnership Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Connaught Wenlock Partnership Ltd. You consider that Connaught Wenlock Partnership Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Connaught Wenlock Partnership Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Aston Shaw - Kings Lynn  
11 King Street  
King's Lynn  
Norfolk  
PE30 1ET

24th September 2019



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.