Registered Number 03337779

A. LEES BRICKLAYING CONTRACTORS LTD

Abbreviated Accounts

31 May 2013

A. LEES BRICKLAYING CONTRACTORS LTD **Registered Number 03337779**

Abbreviated Balance Sheet as at 31 May 2013

	Notes	*2013*	*2012*
		£	*£*
Fixed assets			
Tangible assets	2	20,087	12,179
		20,087	12,179
Current assets			
Stocks		40,629	625
Debtors		506,299	623,086
Cash at bank and in hand		12	12
		546,940	623,723
Creditors: amounts falling due within one year		(323,542)	(416,674)
Net current assets (liabilities)		223,398	207,049
Total assets less current liabilities		243,485	219,228
Creditors: amounts falling due after more than one year		(10,332)	(391)
Total net assets (liabilities)		233,153	218,837
Capital and reserves			
Called up share capital		100	100
Profit and loss account		233,053	218,737
Shareholders' funds		233,153	218,837

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 February 2014

And signed on their behalf by:
A LEES ESQ, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance
Fixtures & Fittings - 25% reducing balance
Motor Vehicles - 25% reducing balance
Equipment - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 June 2012	31,780
Additions	22,618
Disposals	(14,655)
Revaluations	-
Transfers	-
At 31 May 2013	39,743
Depreciation	
At 1 June 2012	19,601
Charge for the year	6,696
On disposals	(6,641)
At 31 May 2013	19,656
Net book values	
At 31 May 2013	20,087
At 31 May 2012	12,179

3 Transactions with directors

Name of director receiving advance or credit:	A Lees Esq
Description of the transaction:	Directors loan
Balance at 1 June 2012:	£ 67,497
Advances or credits made:	£ 140,493
Advances or credits repaid:	£ 108,789
Balance at 31 May 2013:	£ 99,201

The company was under the control of A Lees Esq throughout the current and previous year. A Lees Esq is the managing director and controls one hundred per cent of the issued share capital.

Dividends of £72,000 (2012: £91,000) were paid to the share holders in the year.

During the year the company made rental payments to R&S Properties of £6,500 (2012: £5,255). R&S Properties is an unincorporated business owned by A Lees Esq and his wife Mrs D Lees.

The company agreed to make a new loan for £100,000 (2012: £75,000) to the director in the year. The balance outstanding at the year end amounted to £99,201 (2012: £67,497) due from the director.

The company charges interest on an overdrawn director's current account at a rate of 4% per annum. Interest charged during the year amounted to £3,334 (2012: £6,010).

No further transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.