

Registered Number 03337779

A. LEES BRICKLAYING CONTRACTORS LTD

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	12,179	14,958
		<u>12,179</u>	<u>14,958</u>
Current assets			
Stocks		625	500
Debtors		623,086	620,126
Cash at bank and in hand		12	12
		<u>623,723</u>	<u>620,638</u>
Creditors: amounts falling due within one year		(416,674)	(426,350)
Net current assets (liabilities)		<u>207,049</u>	<u>194,288</u>
Total assets less current liabilities		<u>219,228</u>	<u>209,246</u>
Creditors: amounts falling due after more than one year		(391)	(2,620)
Total net assets (liabilities)		<u>218,837</u>	<u>206,626</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		218,737	206,526
Shareholders' funds		<u>218,837</u>	<u>206,626</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 February 2013

And signed on their behalf by:

A LEES ESQ, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Fixtures & Fittings - 25% reducing balance

Motor Vehicles - 25% reducing balance

Equipment - 25% reducing balance

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	30,500
Additions	1,280
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>31,780</u>
Depreciation	
At 1 June 2011	15,542
Charge for the year	4,059
On disposals	<u>-</u>

At 31 May 2012	<u>19,601</u>
Net book values	
At 31 May 2012	<u>12,179</u>
At 31 May 2011	<u>14,958</u>

3 **Transactions with directors**

The company was under the control of A Lees Esq throughout the current and previous year. A Lees Esq is the managing director and controls one hundred per cent of the issued share capital.

Dividends of £91,000 (2011: £63,000) were paid to the share holders in the year.

During the year the company made rental payments to R&S Properties of £5,255 (2011 £5,255). R&S Properties is an unincorporated business owned by A Lees Esq and his wife Mrs D Lees.

On the 30th May 2012 the director, A Lees Esq, and his wife Mrs D Lees each sold 10 ordinary £1 shares in the company to R&S Developments (South Coast) Limited for a total of £120,000.

A Lees Esq and Mrs D Lees are the managing directors of R&S Developments (South Coast) Limited and each own fifty per cent of the issued share capital in the company.

The company agreed to make a new loan for £75,000 to the director in the year. The balance outstanding at the year end amounted to £67,497 (2011: £179,422) due from the director.

The company charges interest on an overdrawn director's current account at a rate of 4% per annum. Interest charged during the year amounted to £6,010.

No further transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

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