

AMENDING

COMPANY REGISTRATION NUMBER 3337779

A. LEES BRICKLAYING CONTRACTORS LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MAY 2011



TML
Chartered Certified Accountants
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A. LEES BRICKLAYING CONTRACTORS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

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A. LEES BRICKLAYING CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>14,958</u>	<u>7,277</u>
		14,958	7,277
CURRENT ASSETS			
Stocks		500	-
Debtors		620,126	630,813
Cash at bank and in hand		<u>12</u>	<u>48,813</u>
		620,638	679,626
CREDITORS: Amounts falling due within one year		<u>426,350</u>	<u>497,890</u>
NET CURRENT ASSETS		194,288	181,736
TOTAL ASSETS LESS CURRENT LIABILITIES		209,246	189,013
CREDITORS: Amounts falling due after more than one year		<u>2,620</u>	<u>-</u>
		206,626	189,013
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>206,526</u>	<u>188,913</u>
SHAREHOLDERS' FUNDS		206,626	189,013

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

A. LEES BRICKLAYING CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2011

These abbreviated accounts were approved and signed by the director and authorised for issue on 25 April 2012

A LEES ESQ
Director

A handwritten signature in black ink, appearing to read 'A. Lees', is written over the printed name and title.

Company Registration Number 3337779

The notes on pages 3 to 5 form part of these abbreviated accounts

A. LEES BRICKLAYING CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding

A. LEES BRICKLAYING CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES *(continued)*

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 June 2010	8,000	27,017	35,017
Additions	—	15,528	15,528
Disposals	—	(12,045)	(12,045)
At 31 May 2011	8,000	30,500	38,500
DEPRECIATION			
At 1 June 2010	8,000	19,740	27,740
Charge for year	—	4,988	4,988
On disposals	—	(9,186)	(9,186)
At 31 May 2011	8,000	15,542	23,542
NET BOOK VALUE			
At 31 May 2011	—	14,958	14,958
At 31 May 2010	—	7,277	7,277

3. RELATED PARTY TRANSACTIONS

The company was under the control of A Lees Esq throughout the current and previous year. A Lees Esq is the managing director and controls one hundred per cent of the issued share capital.

During the period the company made a loan to its directors of £179,422 (2010 £149,595). This loan is subject to an annual interest rate of 5%.

During the year the company made rental payments to R&S Properties of £5,255 (2010 £4,280) and received rent credits of £NIL (2010 £23,799). R&S Properties is an unincorporated business owned by A Lees Esq and his wife Mrs D Lees.

4. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

A. LEES BRICKLAYING CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

4. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>