

COMPANY REGISTRATION NUMBER 3337779

A. LEES BRICKLAYING CONTRACTORS LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MAY 2007



TML
Chartered Certified Accountants
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Gosport
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PO12 1LY

A. LEES BRICKLAYING CONTRACTORS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2007

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A. LEES BRICKLAYING CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2007

	Note	2007	2006
		£	£
FIXED ASSETS	2		
Intangible assets		-	800
Tangible assets		<u>12,425</u>	<u>15,530</u>
		12,425	16,330
CURRENT ASSETS			
Stocks		83,850	9,367
Debtors		461,207	349,029
Cash at bank and in hand		<u>12</u>	<u>12</u>
		545,069	358,408
CREDITORS: Amounts falling due within one year		<u>436,072</u>	<u>177,500</u>
NET CURRENT ASSETS		108,997	180,908
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>121,422</u>	<u>197,238</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>121,322</u>	<u>197,138</u>
SHAREHOLDERS' FUNDS		<u>121,422</u>	<u>197,238</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 12 March 2008

A LEES ESQ
Director



The notes on pages 2 to 4 form part of these abbreviated accounts

A. LEES BRICKLAYING CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

A. LEES BRICKLAYING CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2007

1. ACCOUNTING POLICIES *(continued)*

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 June 2006	8,000	29,590	37,590
Additions	—	1,035	1,035
At 31 May 2007	8,000	30,625	38,625
DEPRECIATION			
At 1 June 2006	7,200	14,060	21,260
Charge for year	800	4,140	4,940
At 31 May 2007	8,000	18,200	26,200
NET BOOK VALUE			
At 31 May 2007	—	12,425	12,425
At 31 May 2006	800	15,530	16,330

3. RELATED PARTY TRANSACTIONS

The company was under the control of A Lees Esq throughout the current and previous year. A Lees Esq is the managing director and controls one hundred per cent of the issued share capital.

During the period the company made a loan to its directors of £120,372. This loan is subject to an annual interest rate of 5% and at the balance sheet date the sum of £120,372 was outstanding.

A. LEES BRICKLAYING CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2007

4. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

