

COMPANY REGISTRATION NUMBER 3337779

A. LEES BRICKLAYING CONTRACTORS LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MAY 2006



TML
Chartered Certified Accountants
TML House
1a The Anchorage
Gosport
Hampshire
PO12 1LY

A. LEES BRICKLAYING CONTRACTORS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2006

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A. LEES BRICKLAYING CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2006

	Note	2006 £	2005 £
FIXED ASSETS	2		
Intangible assets		800	1,600
Tangible assets		<u>15,530</u>	<u>7,139</u>
		16,330	8,739
CURRENT ASSETS			
Stocks		9,367	23,337
Debtors		349,029	207,739
Cash at bank and in hand		<u>12</u>	<u>12</u>
		358,408	231,088
CREDITORS: Amounts falling due within one year		<u>177,500</u>	<u>105,686</u>
NET CURRENT ASSETS		<u>180,908</u>	<u>125,402</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>197,238</u>	<u>134,141</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>197,138</u>	<u>134,041</u>
SHAREHOLDERS' FUNDS		<u>197,238</u>	<u>134,141</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 24 January 2007.

A LEES ESQ
Director



The notes on pages 2 to 4 form part of these abbreviated accounts.

A. LEES BRICKLAYING CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005).

No material adjustments needs to be made in relation to prior years and the results for the current year have not been adversely effected by this change in policy.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Work in progress

Work in progrss is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progrss.

A. LEES BRICKLAYING CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2006

1. ACCOUNTING POLICIES *(continued)*

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 June 2005	8,000	16,002	24,002
Additions	—	13,588	13,588
At 31 May 2006	<u>8,000</u>	<u>29,590</u>	<u>37,590</u>
DEPRECIATION			
At 1 June 2005	6,400	8,863	15,263
Charge for year	800	5,197	5,997
At 31 May 2006	<u>7,200</u>	<u>14,060</u>	<u>21,260</u>
NET BOOK VALUE			
At 31 May 2006	<u>800</u>	<u>15,530</u>	<u>16,330</u>
At 31 May 2005	<u>1,600</u>	<u>7,139</u>	<u>8,739</u>

A. LEES BRICKLAYING CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2006

3. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>