

**A. LEES BRICKLAYING CONTRACTORS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31ST MAY 2003**



**TREVOR MICHAEL LAZENBURY LIMITED**  
Chartered Certified Accountants & Registered Auditors  
TML House  
1a The Anchorage  
Gosport  
Hampshire  
PO12 1LY

# **A. LEES BRICKLAYING CONTRACTORS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MAY 2003**

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**A. LEES BRICKLAYING CONTRACTORS LIMITED****INDEPENDENT AUDITORS' REPORT TO THE COMPANY****PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31st May 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITORS**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

**BASIS OF OPINION**

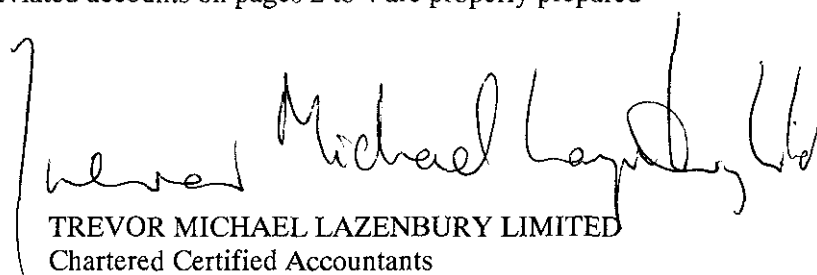
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

TML House  
1a The Anchorage  
Gosport  
Hampshire  
PO12 1LY

26th March 2004



TREVOR MICHAEL LAZENBURY LIMITED  
Chartered Certified Accountants  
& Registered Auditors

**A. LEES BRICKLAYING CONTRACTORS LIMITED****ABBREVIATED BALANCE SHEET****31ST MAY 2003**

	Note	2003 £	2002 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		3,200	4,000
Tangible assets		<u>9,700</u>	<u>5,834</u>
		<b>12,900</b>	<b>9,834</b>
<b>CURRENT ASSETS</b>			
Stocks		1,250	2,000
Debtors		141,963	93,055
Cash at bank and in hand		<u>278</u>	<u>12</u>
		<b>143,491</b>	<b>95,067</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u>150,494</u>	<u>96,746</u>
<b>NET CURRENT LIABILITIES</b>		<b>(7,003)</b>	<b>(1,679)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>5,897</b></u>	<u><b>8,155</b></u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>-</u>	<u>2,442</u>
		<u><b>5,897</b></u>	<u><b>5,713</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>5,797</u>	<u>5,613</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>5,897</b></u>	<u><b>5,713</b></u>

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 26th March 2004.

A LEES ESQ



# **A. LEES BRICKLAYING CONTRACTORS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **YEAR ENDED 31ST MAY 2003**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

##### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line

##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

##### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**A. LEES BRICKLAYING CONTRACTORS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MAY 2003****2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1st June 2002	8,000	13,089	21,089
Additions	—	7,099	7,099
<b>At 31st May 2003</b>	<b>8,000</b>	<b>20,188</b>	<b>28,188</b>
<b>DEPRECIATION</b>			
At 1st June 2002	4,000	7,255	11,255
Charge for year	800	3,233	4,033
<b>At 31st May 2003</b>	<b>4,800</b>	<b>10,488</b>	<b>15,288</b>
<b>NET BOOK VALUE</b>			
<b>At 31st May 2003</b>	<b>3,200</b>	<b>9,700</b>	<b>12,900</b>
At 31st May 2002	4,000	5,834	9,834

**3. SHARE CAPITAL****Authorised share capital:**

	2003 £	2002 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2003 No	£	2002 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>