

Section 89(3)

The Insolvency Act 1986

Members Voluntary Winding Up
Declaration of Solvency
Embodying a Statement of
Assets & Liabilities
Pursuant to Section 89(3) of
the Insolvency Act 1986

S89(3)

For Official Use

To the Registrar of Companies

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| | | |
|--|--|--|

Company Number

3337544

Name of Company

Abrasives Limited

We
Nigel Heath Sinclair & Guy Robert Hollander
Tower Bridge House
St Katharine's Way
London
E1W 1DD

attach a declaration of solvency embodying a statement of assets and liabilities.

Signed



Date 12 October 2009

Mazars LLP
Tower Bridge House
St Katharine's Way
London
E1W 1DD

Ref: NHS/GH/NW/Saint Gobain

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Insolvency Sect

Post Room

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COMPANIES HOUSE

Section 89(3) The Insolvency Act 1986

**Members' Voluntary Winding Up
Declaration of Solvency
Embodying a Statement of
Assets and Liabilities**

Company number 3337544
Name of Company Abrasives Limited

Presented by Mazars LLP, Tower Bridge House, St Katharine's Way, London, E1W 1DD

Declaration of Solvency

(a) Insert names and addresses

We, Alun Roy Oxenham of 98 Park Lane, Tilehurst, Reading RG31 4DU
and
Thierry Lambert of 5 Fiery Hill, Barnt Green, Bromsgrove, B45 8LB

(b) Delete as applicable

being the directors of Abrasives Limited do solemnly and sincerely declare that we have made a full inquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of 12 months, from the commencement of the winding up.

(c) Insert name of company

We append a statement of the company's assets and liabilities as at 9 October 2009 being the latest practicable date before the making of this declaration.

(d) Insert a period of months not exceeding 12 months

We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835.

Signatures of persons making declaration

(e) Insert date

Declared at

This 9th day of October 2009 Reynolds Porter Chamberlain LLP
Tower Bridge House
St Katharine's Way
London E1W 1AA
DX600 London City

Before me

Solicitor or Commissioner of Oaths

Statement as at 9 October 2009 showing assets at estimated
realisable values and liabilities expected to rank

| Assets and liabilities | | Estimated to realise Or to rank for Payment to nearest £ |
|--|--|--|
| Assets | | £ |
| | Balance at bank | |
| | Cash advance | |
| | Marketable securities | |
| | Bills receivable | |
| | Book debtors (inter company) | 3,681,962 |
| | Loans and advances | |
| | Current Asset Investments | |
| | Stock in trade | |
| | Work in progress | |
| | Freehold property | |
| | Leasehold property | |
| | Plant and machinery | |
| | Furniture, fittings, utensils etc | |
| | Patents, trade marks etc | |
| | Investments other than marketable securities | 28,319,327 |
| | Other property, viz, Corporation Tax and VAT refund | |
| | Estimated realisable value of assets £ | 32,001,289 |
| Liabilities | | |
| | Secured on specific assets, viz | |
| | Secured by floating charge(s) | |
| | Estimated cost of liquidation and other expenses including interest accruing until payment of debts in full | |
| | Unsecured creditors (amounts estimated to rank for payment) | |
| | £ | |
| | Trade accounts | - |
| | Taxation liabilities | - |
| | Accrued expenses | - |
| | Other liabilities | - |
| | Minority Interest | - |
| Estimated surplus after paying debts in full | | £ 32,001,289 |

Remarks: