

Registered Number:03337357

England and Wales

Cambrian Archaeological Projects Ltd

Unaudited Financial Statements

For the year ended 31 March 2020

Cambrian Archaeological Projects Ltd

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Statement of Financial Position  
As at 31 March 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Property, plant and equipment	2	338,430	305,220
		<b>338,430</b>	<b>305,220</b>
<b>Current assets</b>			
Trade and other receivables	3	7,474	5,683
Cash and cash equivalents		3,999	38,192
		<b>11,473</b>	<b>43,875</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(121,279)	(116,036)
<b>Net current liabilities</b>		<b>(109,806)</b>	<b>(72,161)</b>
<b>Total assets less current liabilities</b>		<b>228,624</b>	<b>233,059</b>
<b>Net assets</b>		<b>228,624</b>	<b>233,059</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		228,622	233,057
<b>Shareholders' funds</b>		<b>228,624</b>	<b>233,059</b>

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 31 July 2020 and were signed by:

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Kevin Blockley Director

# Cambrian Archaeological Projects Ltd

## Notes to the Financial Statements For the year ended 31 March 2020

### Statutory Information

Cambrian Archaeological Projects Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 03337357.

Registered address:

Old Chapel Farm  
Tylwch  
Llanidloes  
Powys  
SY18 6JR

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

#### Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	05% Reducing balance
Plant and Machinery	15% Reducing balance
Computer Equipment	50% Reducing balance
Motor Vehicles	25% Reducing balance
Furniture and Fittings	25% Reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Cambrian Archaeological Projects Ltd

Notes to the Financial Statements Continued  
For the year ended 31 March 2020

**2. Property, plant and equipment**

	<b>Land and Buildings</b>	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Furniture and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2019	343,202	8,165	15,995	21,000	3,830	392,192
Additions	29,222	-	-	-	-	29,222
Revaluations	-	-	592	-	-	592
At 31 March 2020	<b>372,424</b>	<b>8,165</b>	<b>16,587</b>	<b>21,000</b>	<b>3,830</b>	<b>422,006</b>
<b>Provision for depreciation and impairment</b>						
At 01 April 2019	52,618	7,462	3,334	20,334	3,224	86,972
Charge for year	(7,284)	105	3,313	167	303	(3,396)
At 31 March 2020	<b>45,334</b>	<b>7,567</b>	<b>6,647</b>	<b>20,501</b>	<b>3,527</b>	<b>83,576</b>
<b>Net book value</b>						
At 31 March 2020	<b>327,090</b>	<b>598</b>	<b>9,940</b>	<b>499</b>	<b>303</b>	<b>338,430</b>
At 31 March 2019	<b>290,584</b>	<b>703</b>	<b>12,661</b>	<b>666</b>	<b>606</b>	<b>305,220</b>

**3. Trade and other receivables**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,700	206
Other debtors	5,774	5,477
	<b>7,474</b>	<b>5,683</b>

**4. Trade and other payables: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,869	6,160
Taxation and social security	204	481
Other creditors	111,206	109,395
	<b>121,279</b>	<b>116,036</b>

**5. Average number of persons employed**

During the year the average number of employees was 0 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.