

Cambrian Archaeological Projects Ltd

Unaudited Financial Statements

For the year ended 31 March 2017

01/08/2017
01/08/2017
01/08/2017
01/08/2017

01/08/2017



Cambrian Archaeological Projects Ltd
Contents Page
For the year ended 31 March 2017

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Cambrian Archaeological Projects Ltd
Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	295,447	300,119
		295,447	300,119
Current assets			
Trade and other receivables	3	11,615	6,356
Cash and cash equivalents		15,476	43,242
		27,091	49,598
Trade and other payables: amounts falling due within one year	4	(65,707)	(70,556)
Net current liabilities		(38,616)	(20,958)
Total assets less current liabilities		256,831	279,161
Provisions for liabilities		272	272
Net assets		257,103	279,433
Capital and reserves			
Called up share capital		2	2
Retained earnings		257,101	279,431
Shareholders' funds		257,103	279,433

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 31 July 2017 and were signed by:

Kevin Blockley
Director



Cambrian Archaeological Projects Ltd
Notes to the Financial Statements
For the year ended 31 March 2017

Statutory Information

Cambrian Archaeological Projects Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 03337357.

Registered address:

Old Chapel Farm
Tylwch
Llanidloes
Powys
SY18 6JR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	25% Straight line
Plant and Machinery	25% Straight line
Computer Equipment	50% Straight line
Motor Vehicles	25% Straight line
Furniture and Fittings	25% Straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

	Land and Buildings	Plant and Machinery	Motor Vehicles	Furniture and Fittings	Computer Equipment	Total
Cost or valuation	£	£	£	£	£	£
At 01 April 2016	331,319	9,588	10,500	21,000	2,577	374,984
At 31 March 2017	331,319	9,588	10,500	21,000	2,577	374,984
Provision for depreciation and impairment						
At 01 April 2016	34,517	8,424	10,500	19,423	2,001	74,865
Charge for year	3,699	291	-	394	288	4,672
At 31 March 2017	38,216	8,715	10,500	19,817	2,289	79,537
Net book value						
At 31 March 2017	293,103	873	-	1,183	288	295,447
At 31 March 2016	296,802	1,164	-	1,577	576	300,119

Cambrian Archaeological Projects Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2017

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	4,226	1,604
Other debtors	7,389	4,752
	11,615	6,356

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	89	(2,147)
Taxation and social security	-	1,798
Other creditors	65,618	70,905
	65,707	70,556

5. Average number of persons employed

During the year the average number of employees was 2 (2016 : 2)

6. Transition to FRS 102

These Financial Statements for the year ended 31st March 2017 are the first financial statements that comply with FRS102 Section 1A small entities. The date of transition is 1st April 2015. There have been no material adjustments as a result of this change.