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PAUL CLASPER & ASSOCIATES (USA) LTD.

BALANCE SHEET AS AT 30TH APRIL 1998

1250 ASSETS NIL LIABILITIES 1250 CAPITAL RESERVES Called Up Share Capital 1250

Loss brought forward NIL 1250

The company was dormant throughout the financial period.

Signed

DIRECTOR

P. R. Clasfer Maria Eleva Osspor. SECRETARY

Approved by the board on 30th June 1998

