

REGISTERED NUMBER: 03336855 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2023

FOR

HILLTOP GARDEN CENTRE LIMITED

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FOR THE YEAR ENDED 31ST JULY 2023**

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HILLTOP GARDEN CENTRE LIMITED (REGISTERED NUMBER: 03336855)

**BALANCE SHEET
31ST JULY 2023**

	Notes	31.7.23 £	£	31.7.22 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	442,243	442,243	466,842	466,842
CURRENT ASSETS					
Stocks		829,253		969,981	
Debtors	6	37,553		76,090	
Cash at bank and in hand		458,393		348,066	
		1,325,199		1,394,137	
CREDITORS					
Amounts falling due within one year	7	722,923		954,294	
NET CURRENT ASSETS					
		602,276		439,843	
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,044,519		906,685	
PROVISIONS FOR LIABILITIES					
		24,092		21,990	
NET ASSETS					
		1,020,427		884,695	
CAPITAL AND RESERVES					
Called up share capital		10,100		10,100	
Share premium		527,943		527,943	
Retained earnings		482,384		346,652	
		1,020,427		884,695	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31ST JULY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10th April 2024 and were signed on its behalf by:

Mr G S Ashby - Director

Mr K J Ashby - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2023**

1. STATUTORY INFORMATION

Hilltop Garden Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	03336855
Registered office:	Shilton Lane Shilton Coventry Warwickshire CV7 9LH

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 34 (2022 - 33) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st August 2022 and 31st July 2023	<u>268,000</u>
AMORTISATION	
At 1st August 2022 and 31st July 2023	<u>268,000</u>
NET BOOK VALUE	
At 31st July 2023	<u>-</u>
At 31st July 2022	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2023

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st August 2022	713,159	593,828	1,306,987
Additions	-	4,984	4,984
At 31st July 2023	<u>713,159</u>	<u>598,812</u>	<u>1,311,971</u>
DEPRECIATION			
At 1st August 2022	359,643	480,502	840,145
Charge for year	4,644	24,939	29,583
At 31st July 2023	<u>364,287</u>	<u>505,441</u>	<u>869,728</u>
NET BOOK VALUE			
At 31st July 2023	<u>348,872</u>	<u>93,371</u>	<u>442,243</u>
At 31st July 2022	<u>353,516</u>	<u>113,326</u>	<u>466,842</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Trade debtors	19,522	30,944
Other debtors	<u>18,031</u>	<u>45,146</u>
	<u>37,553</u>	<u>76,090</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Trade creditors	157,192	222,053
Taxation and social security	332,252	313,372
Other creditors	<u>233,479</u>	<u>418,869</u>
	<u>722,923</u>	<u>954,294</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.