

Company Registration No. 03336855 (England and Wales)

**HILLTOP GARDEN CENTRE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2016**

# HILLTOP GARDEN CENTRE LIMITED

## CONTENTS

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	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

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# HILLTOP GARDEN CENTRE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		9,917		23,317
Tangible assets	2		514,252		552,003
			<u>524,169</u>		<u>575,320</u>
<b>Current assets</b>					
Stocks		587,642		589,502	
Debtors		43,467		48,044	
Cash at bank and in hand		353,734		285,233	
		<u>984,843</u>		<u>922,779</u>	
<b>Creditors: amounts falling due within one year</b>	3	(631,429)		(609,026)	
<b>Net current assets</b>			<u>353,414</u>		<u>313,753</u>
<b>Total assets less current liabilities</b>			<u>877,583</u>		<u>889,073</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(9,729)		(12,498)
<b>Provisions for liabilities</b>			<u>(16,828)</u>		<u>(19,264)</u>
			<u>851,026</u>		<u>857,311</u>
<b>Capital and reserves</b>					
Called up share capital	5		10,100		10,100
Share premium account			527,943		527,943
Profit and loss account			312,983		319,268
<b>Shareholders' funds</b>			<u>851,026</u>		<u>857,311</u>

## **HILLTOP GARDEN CENTRE LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JULY 2016**

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For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 October 2016

Mr G. S. Ashby  
**Director**

Mr K. J. Ashby  
**Director**

**Company Registration No. 03336855**

# HILLTOP GARDEN CENTRE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### 1.4 Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being amortised evenly over its estimated useful life of twenty years.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	5% per annum of cost
Plant and machinery	20% per annum of net book value
Fixtures, fittings & equipment	20% per annum of net book value
Motor vehicles	20% per annum of net book value

#### 1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.7 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.8 Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### 1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## HILLTOP GARDEN CENTRE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

2	Fixed assets	Intangible assets £	Tangible assets £	Total £
	<b>Cost</b>			
	At 1 August 2015	268,000	1,250,815	1,518,815
	Additions	-	9,326	9,326
	At 31 July 2016	<u>268,000</u>	<u>1,260,141</u>	<u>1,528,141</u>
	<b>Depreciation</b>			
	At 1 August 2015	244,683	698,812	943,495
	Charge for the year	13,400	47,077	60,477
	At 31 July 2016	<u>258,083</u>	<u>745,889</u>	<u>1,003,972</u>
	<b>Net book value</b>			
	At 31 July 2016	<u>9,917</u>	<u>514,252</u>	<u>524,169</u>
	At 31 July 2015	<u>23,317</u>	<u>552,003</u>	<u>575,320</u>

#### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £3,006 (2015 - £2,685).

#### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £9,729 (2015 - £12,498).

5	Share capital	2016 £	2015 £
	<b>Allotted, called up and fully paid</b>		
	10,000 Ordinary of £1 each	10,000	10,000
	100 A Ordinary of £1 each	100	100
		<u>10,100</u>	<u>10,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.