

Company Registration No. 03336855 (England and Wales)

HILLTOP GARDEN CENTRE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

HILLTOP GARDEN CENTRE LIMITED

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HILLTOP GARDEN CENTRE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		9,917		23,317
Tangible assets	2		514,252		552,003
			<u>524,169</u>		<u>575,320</u>
Current assets					
Stocks		587,642		589,502	
Debtors		43,467		48,044	
Cash at bank and in hand		353,734		285,233	
		<u>984,843</u>		<u>922,779</u>	
Creditors: amounts falling due within one year	3	(631,429)		(609,026)	
Net current assets			<u>353,414</u>		<u>313,753</u>
Total assets less current liabilities			877,583		889,073
Creditors: amounts falling due after more than one year	4		(9,729)		(12,498)
Provisions for liabilities			<u>(16,828)</u>		<u>(19,264)</u>
			<u>851,026</u>		<u>857,311</u>
Capital and reserves					
Called up share capital	5		10,100		10,100
Share premium account			527,943		527,943
Profit and loss account			312,983		319,268
Shareholders' funds			<u>851,026</u>		<u>857,311</u>

HILLTOP GARDEN CENTRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2016

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 October 2016

Mr G. S. Ashby
Director

Mr K. J. Ashby
Director

Company Registration No. 03336855

HILLTOP GARDEN CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

1.4 Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being amortised evenly over its estimated useful life of twenty years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	5% per annum of cost
Plant and machinery	20% per annum of net book value
Fixtures, fittings & equipment	20% per annum of net book value
Motor vehicles	20% per annum of net book value

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

HILLTOP GARDEN CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2015	268,000	1,250,815	1,518,815
Additions	-	9,326	9,326
At 31 July 2016	268,000	1,260,141	1,528,141
Depreciation			
At 1 August 2015	244,683	698,812	943,495
Charge for the year	13,400	47,077	60,477
At 31 July 2016	258,083	745,889	1,003,972
Net book value			
At 31 July 2016	9,917	514,252	524,169
At 31 July 2015	23,317	552,003	575,320

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £3,006 (2015 - £2,685).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £9,729 (2015 - £12,498).

5 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
10,000 Ordinary of £1 each	10,000	10,000
100 A Ordinary of £1 each	100	100
	10,100	10,100

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