

Registration number 03336648

# Kulture Shock Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2013

AIMS, Simon Cox  
134, Norwich Road  
Stoke Holy Cross  
Norwich  
NR14 8QJ

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**Kulture Shock Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Kulture Shock Limited  
for the Year Ended 30 June 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kulture Shock Limited for the year ended 30 June 2013 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Kulture Shock Limited, as a body, in accordance with the terms of our engagement letter dated 31 October 2006. Our work has been undertaken solely to prepare for your approval the accounts of Kulture Shock Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kulture Shock Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Kulture Shock Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Kulture Shock Limited. You consider that Kulture Shock Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Kulture Shock Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



AIMS, Simon Cox  
134, Norwich Road  
Stoke Holy Cross  
Norwich  
NR14 8QJ

29 August 2013

**Kulture Shock Limited**  
**(Registration number: 03336648)**  
**Abbreviated Balance Sheet at 30 June 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		15,939	2,316
<b>Current assets</b>			
Stocks		35,947	27,084
Debtors		4,875	323
Cash at bank and in hand		16,472	10,338
		57,294	37,745
Creditors Amounts falling due within one year		(38,838)	(5,719)
Net current assets		18,456	32,026
Net assets		34,395	34,342
<b>Capital and reserves</b>			
Called up share capital	3	492,184	492,184
Profit and loss account		(457,789)	(457,842)
Shareholders' funds		34,395	34,342

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 29 August 2013



Mr RH Stubbings  
Director

## **Kulture Shock Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 June 2013**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and Fittings	20% reducing balance basis
Office Equipment	20% reducing balance basis
Vans	20% reducing balance basis

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Kulture Shock Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 June 2013

..... continued

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 July 2012	11,766	11,766
Additions	18,131	18,131
Disposals	(1,268)	(1,268)
At 30 June 2013	28,629	28,629
<b>Depreciation</b>		
At 1 July 2012	9,450	9,450
Charge for the year	3,985	3,985
Eliminated on disposals	(745)	(745)
At 30 June 2013	12,690	12,690
<b>Net book value</b>		
At 30 June 2013	15,939	15,939
At 30 June 2012	2,316	2,316

### 3 Share capital

#### Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No	£
Ordinary shares of £1 each	492,184	492,184	492,184	492,184