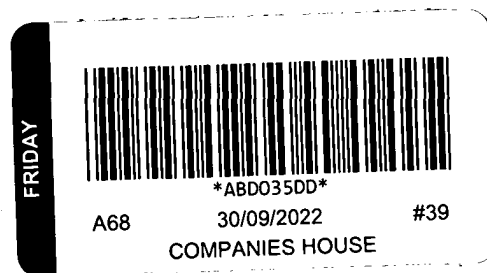


REGISTERED NUMBER: 03336550 (England and Wales)

**SRK CONSULTING (UK) TRUST COMPANY  
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**



**SRK CONSULTING (UK) TRUST COMPANY  
LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**SRK CONSULTING (UK) TRUST COMPANY  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**DIRECTORS:**

T J McGurk  
T J Lucks

**SECRETARY:**

E M Hallett

**REGISTERED OFFICE:**

21 Gold Tops  
NEWPORT  
NP20 4PG

**REGISTERED NUMBER:**

03336550 (England and Wales)

**ACCOUNTANTS:**

Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

**SRK CONSULTING (UK) TRUST COMPANY  
LIMITED (REGISTERED NUMBER: 03336550)**

**BALANCE SHEET  
31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Investments	4	14,876	-
<b>CURRENT ASSETS</b>			
Cash at bank		1,338	7,720
<b>CREDITORS</b>			
Amounts falling due within one year	5	(15,407)	(8,260)
<b>NET CURRENT LIABILITIES</b>		(14,069)	(540)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>807</u>	<u>(540)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	2	2
Retained earnings		805	(542)
<b>SHAREHOLDERS' FUNDS</b>		<u>807</u>	<u>(540)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

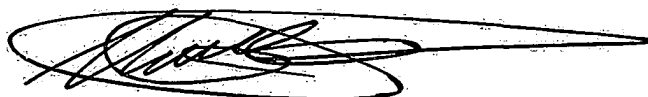
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved for issue by the Board of Directors and authorised for issue on 27th September 2022 and were signed on its behalf by:



T J Lucks - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. STATUTORY INFORMATION**

SRK Consulting (UK) Trust Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's functional currency is Sterling. The financial statements are presented in Sterling (£), rounded to the nearest pound.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

There have been no material departures from Section 1A "Small Entities" of Financial Reporting Standard 102.

**Going concern**

The company had net current liabilities at the reporting date of £14,069 (2020 - £540). The directors confirm that the company will have the ongoing support of SRK Consulting (UK) Limited and preparation of the financial statement on the going concern basis is appropriate.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Fixed asset investments**

Fixed asset investments are shown in the financial statements at market value, which is also their fair value. Any gains or losses arising on revaluation are taken to profit or loss.

**SRK CONSULTING (UK) TRUST COMPANY  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST OR VALUATION</b>	
Additions	124,009
Disposals	(109,893)
Revaluations	760
	<u>14,876</u>
At 31 December 2021	<u>14,876</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u><u>14,876</u></u>

Fair value is calculated based on the value of the net assets of SRK Consulting (UK) Limited.

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other creditors	14,116	-
Accruals and deferred income	1,291	8,260
	<u>15,407</u>	<u>8,260</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>