

REGISTERED NUMBER: 03336550 (England and Wales)

**SRK CONSULTING (UK) TRUST COMPANY
LIMITED
FORMERLY TRADING AS STEFFEN, ROBERTSON
AND KIRSTEN (UK) TRUST COMPANY LIMITED**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS



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FOR THE YEAR ENDED 31 DECEMBER 2018**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS:

R C Oldcorn
T J McGurk

SECRETARY:

E M Hallett

REGISTERED OFFICE:

21 Gold Tops
NEWPORT
NP20 4PG

REGISTERED NUMBER:

03336550 (England and Wales)

ACCOUNTANTS:

Watts Gregory LLP
Chartered Accountants
Elfed House
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LIMITED (REGISTERED NUMBER: 03336550)
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**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Investments	4	292,156	474,689
CURRENT ASSETS			
Cash at bank		1,207	2,186
CREDITORS			
Amounts falling due within one year	5	(232,155)	(424,385)
NET CURRENT LIABILITIES		(230,948)	(422,199)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>61,208</u>	<u>52,490</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Retained earnings		<u>61,206</u>	<u>52,488</u>
SHAREHOLDERS' FUNDS		<u>61,208</u>	<u>52,490</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

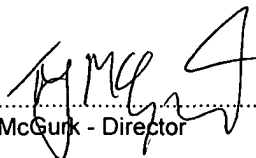
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved for issue by the Board of Directors on 27 AUGUST 2019 and were signed on its behalf by:



R C Oldcorn - Director



T J McGurk - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

SRK Consulting (UK) Trust Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's functional currency is Sterling. The financial statements are presented in Sterling (£), rounded to the nearest pound.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

There have been no material departures from Section 1A "Small Entities" of Financial Reporting Standard 102.

Going concern

The company had net current liabilities at the reporting date of £230,948 (2017 - £422,199). The directors confirm that the company will have the ongoing support of SRK Consulting (UK) Limited and preparation of the financial statement on the going concern basis is appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Fixed asset investments

Fixed asset investments are shown in the financial statements at market value, which is also their fair value. Any gains or losses arising on revaluation are taken to profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

4. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 January 2018	474,689
Additions	128,618
Disposals	(320,852)
Revaluations	9,701
	<u>292,156</u>
At 31 December 2018	<u>292,156</u>
NET BOOK VALUE	
At 31 December 2018	<u>292,156</u>
At 31 December 2017	<u>474,689</u>

Cost or valuation at 31 December 2018 is represented by:

	Other investments £
Valuation in 2018	<u>292,156</u>

Fair value is calculated based on the value of the net assets of SRK Consulting (UK) Limited.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other creditors	225,863	418,093
Accruals and deferred income	6,292	6,292
	<u>232,155</u>	<u>424,385</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>