

Registration number 3336538

THE SCHOOL OF SOUND LIMITED

Abbreviated accounts

for the year ended 30 June 2012

**A BUTNICK & CO
CHARTERED ACCOUNTANTS**

FRIDAY



A14 *A24OL8PC* #259
22/03/2013
COMPANIES HOUSE

THE SCHOOL OF SOUND LIMITED

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THE SCHOOL OF SOUND LIMITED

Abbreviated balance sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	2		206		257
Current assets					
Debtors		81		229	
Cash at bank and in hand		6,162		34,826	
		<u>6,243</u>		<u>35,055</u>	
Creditors: amounts falling due within one year		<u>(12,284)</u>		<u>(37,298)</u>	
Net current liabilities			<u>(6,041)</u>		<u>(2,243)</u>
Total assets less current liabilities			<u>(5,835)</u>		<u>(1,986)</u>
Deficiency of assets			<u>(5,835)</u>		<u>(1,986)</u>
Capital and reserves					
Called up share capital	3		120		120
Profit and loss account			<u>(5,955)</u>		<u>(2,106)</u>
Shareholders' funds			<u>(5,835)</u>		<u>(1,986)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements

THE SCHOOL OF SOUND LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 15 March 2013 and signed on its behalf by



D Sider
Director

Registration number 3336538

The notes on pages 3 to 4 form an integral part of these financial statements.

THE SCHOOL OF SOUND LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of fees received during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 20% on written down value

1.4. Going concern

The going concern basis has been applied having regard to confirmation received from the Director of the company that finance will continue to be made available for normal activities for the foreseeable future

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 July 2011	3,592
At 30 June 2012	3,592
Depreciation	
At 1 July 2011	3,335
Charge for year	51
At 30 June 2012	3,386
Net book values	
At 30 June 2012	206
At 30 June 2011	257

THE SCHOOL OF SOUND LIMITED

**Notes to the abbreviated financial statements
for the year ended 30 June 2012**

continued

3. Share capital	2012	2011
	£	£
Authorised		
120 Ordinary shares of 1 each	120	120
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
120 Ordinary shares of 1 each	120	120
	<u> </u>	<u> </u>
Equity Shares		
120 Ordinary shares of 1 each	120	120
	<u> </u>	<u> </u>

