

Registration number 3336538

THE SCHOOL OF SOUND LIMITED

Abbreviated accounts

for the year ended 30 June 2007

**A BUTNICK & CO
CHARTERED ACCOUNTANTS**

WEDNESDAY



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THE SCHOOL OF SOUND LIMITED

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

THE SCHOOL OF SOUND LIMITED

**Accountants' report on the unaudited financial statements to the director of
THE SCHOOL OF SOUND LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2007 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**A. Butnick & Co
Chartered Accountants
18 Barn Crescent
Stanmore
Middlesex
HA7 2RY**

Date: 13 February 2008

THE SCHOOL OF SOUND LIMITED

Abbreviated balance sheet as at 30 June 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		626		783
Current assets					
Debtors		558		1,654	
Cash at bank and in hand		38,106		12,543	
		<u>38,664</u>		<u>14,197</u>	
Creditors: amounts falling due within one year		<u>(32,761)</u>		<u>(7,433)</u>	
Net current assets			5,903		6,764
Net assets			<u>6,529</u>		<u>7,547</u>
Capital and reserves					
Called up share capital	3		120		120
Profit and loss account			6,409		7,427
Shareholders' funds			<u>6,529</u>		<u>7,547</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

THE SCHOOL OF SOUND LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 June 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2007 and

(c) that I acknowledge my responsibilities for

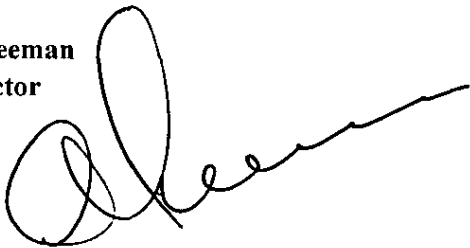
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 11 February 2008 and signed on its behalf by

**C Freeman
Director**

A handwritten signature in black ink, appearing to be 'C Freeman', written over a horizontal line.

The notes on pages 4 to 5 form an integral part of these financial statements.

THE SCHOOL OF SOUND LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of fees received during the year

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 20% on written down value

1.5. Going concern

The going concern basis has been applied having regard to confirmation received from the Director of the company that finance will continue to be made available for normal activities for the foreseeable future

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 July 2006	3,592
At 30 June 2007	3,592
Depreciation	
At 1 July 2006	2,809
Charge for year	157
At 30 June 2007	2,966
Net book values	
At 30 June 2007	626
At 30 June 2006	783

THE SCHOOL OF SOUND LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2007

continued

3.	Share capital	2007 £	2006 £
	Authorised		
	120 Ordinary shares of 1 each	<u>120</u>	<u>120</u>
	Allotted, called up and fully paid		
	120 Ordinary shares of 1 each	<u>120</u>	<u>120</u>
	Equity Shares		
	120 Ordinary shares of 1 each	<u>120</u>	<u>120</u>