

The Insolvency Act 1986

**Notice of result of meeting
of creditors**

Name of Company Peartime Limited	Company number 03336533
In the High Court of Justice [full name of court]	Court case number 003971 of 2016

(a) Insert full name(s) and address(es) of the administrator(s) We, James William Stares & Rupert Graham Mullins of Rothmans Recovery Limited, St Ann's Manor, 6-8 St Ann Street, Salisbury, Wiltshire, SP1 2DN

*Delete as applicable hereby report that a meeting of the creditors of the above company was held at

(b) Insert place of meeting Premier Inn Hotel, Portsmouth Port Solent, Binnacle Way, Portsmouth, PO6 4FB

(c) Insert date of meeting on 3 October 2016 at which

*1 Proposals proposals were approved

*Delete as applicable *2 ~~Proposals / revised proposals were modified and approved~~

~~The modifications made to the proposals are as follows-~~

(d) _____

(d) Give details of the modifications (if any)

*3 ~~The proposals were rejected~~

*4 ~~The meeting was adjourned to (e)~~ _____

(e) Insert time and date of adjourned meeting

*5 ~~Other resolutions - (f)~~ _____

(f) Details of other resolutions passed

WEDNESDAY



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05/10/2016


#141

COMPANIES HOUSE

The revised date for automatic end to administration is _____

*Delete as applicable

A creditors' committee was not formed

Signed 
James Stares – Joint Administrator

Dated 4 October 2016

*Delete as applicable

A copy of the original proposals is attached for those who did not receive such documents prior to the meeting

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form
The contact information that you give will be visible to searchers of the public record

James William Stares & Rupert Graham Mullins
Rothmans recovery Limited, St Ann's Manor, 6-8 St Ann Street,
Salisbury, Wiltshire, SP1 2DN

Tel 0845 5670 567

DX Number

DX Exchange

Companies House send

When you have completed and signed this form, please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff

COMPANIES HOUSE

**Schedule of Agreed Proposals of
Peartime Limited (in Administration) ("the Company")
in accordance with the Insolvency Act 1986 ("the Act")
and the Insolvency Rules 1986 ("the Rules")**

The following resolutions were passed by creditors on 3 October 2016

- 1 the Joint Administrators continue to manage the affairs and any remaining assets of the Company and the settlement of all Administration expenses,
- 2 the Joint Administrators continue with their enquiries into the conduct of the Directors of the Company and continue to assist any regulatory authorities with their investigation into the affairs of the Company,
- 3 the Joint Administrators investigate and, if appropriate, pursue any claims that the Company may have against any person, firm or company, whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company that supplies or has supplied goods or services to the Company,
- 4 the Joint Administrators be authorised to agree the claims of the secured, preferential and unsecured creditors of the Company unless the Joint Administrators conclude, in their reasonable opinion, that the Company will have no assets available for distribution,
- 5 the Joint Administrators be authorised to distribute funds to the secured and preferential creditors as and when claims are agreed and funds permit and, in relation to other distributions to unsecured creditors, if the Court gives permission following an appropriate application in the event that the Joint Administrators consider it expedient to pay such distribution whilst the Company is in Administration,
- 6 the Joint Administrators do all such things and generally exercise all their powers as Joint Administrators as they consider desirable or expedient at their discretion in order to achieve the purpose of the Administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these Proposals,
- 7 that, in the event that the creditors of the Company so determine, at a meeting of creditors, that a creditors' committee be appointed in respect of the Company comprising of not more than five and not less than three creditors of that Company
- 8 that the creditors' committee, if one is appointed, be asked to agree that the basis of the Joint Administrators' remuneration be fixed by reference to the time properly given by the Joint Administrators and their staff in attending to matters arising in the Administration, calculated at the prevailing standard hourly charge out rates used by Rothmans at the time when the work is performed, plus VAT, and asked to agree the Joint Administrators' Category 2 disbursements,
- 9 that, if a creditors' committee is not appointed at a meeting of creditors, the creditors be asked to agree that the basis of the Joint Administrators' remuneration be fixed by reference to the time properly given by the Joint Administrators and their staff in attending to matters arising in the Administration, calculated at the prevailing standard hourly charge out rates used by Rothmans at the time when the work is performed, plus VAT,
- 10 that, if a creditors' committee is not appointed at a meeting of creditors, the creditors shall fix the Joint Administrators' Category 2 disbursements on the bases disclosed in Appendix 6 to the Proposals
- 11 albeit that the following does not form part of the proposals subject to approval under Paragraph 53 of Schedule B1 of the Act, but it is subject to approval under Rule 2.67A of the Rules that, if a creditors' committee is not appointed, the Joint Administrators' Pre-Administration Costs as detailed in the Appendix to the Joint Administrators' Proposals be approved
- 12 that, following the realisation of assets and resolution of all matters in the Administration, and as quickly and efficiently as is reasonably practicable, the Joint Administrators implement the most cost effective steps to formally conclude the Administration. This may include dissolutions of the Company, whether or not it is preceded by the distribution of funds to unsecured creditors (with the Court's permission where requested) or alternatively, moving the Company into Creditors' Voluntary Liquidation ("CVL") or seeking the Company's Compulsory Liquidation, depending on which option will result in a better realisation for creditors, or, consideration of a Company Voluntary Arrangement as an exit option,

- 13 that, if the Company were to be placed into CVL, the Joint Administrators propose to be appointed Joint Liquidators and any creditors' committee appointed will become the liquidation committee and that the basis of the Joint Liquidators' remuneration be fixed on the same basis as that of the Joint Administrators. The creditors may nominate a different person to be Liquidator(s) provided the nomination is made before the proposals are approved by creditors. The Liquidators will each be authorised to carry out all functions, duties and powers either jointly or severally, and
- 14 that, in the absence of a creditors' committee, the creditors of the Company agree that the Joint Administrators be discharged from liability immediately upon the Joint Administrators filing their final report to creditors and vacating office
- 15 That the Joint Administrators' Pre Administration costs unpaid at the date of appointment and as detailed in Appendix 4 of the Joint Administrators proposals be approved and that the Joint Administrators be authorised to draw their costs, plus VAT, from the Administration estate under Rule 2.67A to rank as an expense of the administration. Approval of the administrators' proposals does not constitute approval either of the administrators' remuneration or of unpaid Pre Administration costs
- 16 That the Joint Administrators' remuneration be fixed by reference to the time properly given by the Joint Administrators and their staff in attending to matters arising in the Administration, calculated at the prevailing standard rates used by Rothmans at the time the work was performed, and that the Joint Administrators be authorised to draw their remuneration, plus VAT, from the Administration estate, together with disbursements incurred which specifically relate to the case as and when funds allow. Time is charged in 6 minute units
- 17 That the Joint Administrators' Category 2 disbursements be calculated on the bases described in Appendix 6 and that the Joint Administrators be authorised to draw their Category 2 disbursements from the Administration estate as and when funds allow