

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 3 3 3 6 4 4 4

Company name in full Metalform Incorporated Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Robert Paul

Surname Gibbons

3 Liquidator's address

Building name/number Office 3

Street Swan Park Business Centre, Kettlebrook Road

Post town Tamworth

County/Region

Postcode B 7 7 1 A G

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

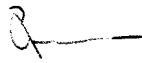
8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d0

^d7

^m1

^m1

^y2

^y0

^y2

^y3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Robert Paul Gibbons**

Company name **Arrans Limited**

Address **Office 3 Swan Park Business Centre
Kettlebrook Road**

Post town **Tamworth**

County/Region

Postcode **B 7 7 1 A G**

Country

DX

Telephone **01827 60020**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk


This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Metalform Incorporated Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 10 June 2021 To 7 November 2023

Statement of Affairs		£	£
	HIRE PURCHASE		
7,000.00	Milling Machine	NIL	
(13,089.00)	Lloyds Bank Asset Finance	NIL	
			NIL
	ASSET REALISATIONS		
6,454.00	Book Debts	6,400.32	
1,260.00	Cash at Bank	58.52	
15,750.00	Cash in Hand	7,750.00	
	Settlement of claim	9,250.00	
			23,458.84
	COST OF REALISATIONS		
	Specific Bond	150.00	
	Liq Fees - Approved by Court	13,419.26	
	Accountancy Fees	2,975.00	
	Legal Fees	6,155.00	
	Postage	63.58	
	Statutory Advertising	166.00	
	Employee Claim Consultants	530.00	
			(23,458.84)
	PREFERENTIAL CREDITORS		
(3,733.00)	HMRC - VAT	NIL	
(14,340.00)	Wages & Holiday Pay	NIL	
(713.00)	Pension Schemes	NIL	
			NIL
	UNSECURED CREDITORS		
(13,371.00)	Trade & Expense Creditors	NIL	
(63,256.00)	Redundancy and PILON	NIL	
(2,493.00)	Director's Loan Account	NIL	
(20,825.00)	Loan - Northbridge Machinery Ltd	NIL	
			NIL
	DISTRIBUTIONS		
(10,000.00)	Ordinary Shareholders	NIL	
			NIL
(111,356.00)			(0.00)

REPRESENTED BY

NIL


 Robert Paul Gibbons
 Liquidator

Metalform Incorporated Limited in Creditors' Voluntary Liquidation

Company No: 03336444

Final Account

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5. Investigation
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8. Costs of the Liquidation
9. Disbursements

APPENDICES

1. Receipts and Payments Account
2. Time costs report with charge-out rates

Metalform Incorporated Limited in Creditors' Voluntary Liquidation

Final Account

1. Introduction

This is Final Account for Metalform Incorporated Limited.

2. Statutory information

Company name: Metalform Incorporated Limited

Trading address: Stratford Street North, Camp Hill, Birmingham, West Midlands B11 1BP

Registered office: Arrans, Office 3, Swan Park Business Centre, Kettlebrook Road, Tamworth B77 1AG

Liquidator's name and address: Robert Paul Gibbons, Arrans, Office 3, Swan Park Business Centre, Kettlebrook Road, Tamworth B77 1AG

Date of appointment: 10 June 2021

Basis of remuneration: Time costs – approved by Court

3. Receipts and Payments Account

I attach a copy of my Receipts and Payments Account which provides details of funds received and payments made.

4. Progress of the liquidation

There have been no realisations since my last report.

5. Investigation

I have investigated the reasons for the failure of the company and have fulfilled my duty in reporting on the conduct of the Director to the Insolvency Service.

As previously advised, I identified a number of transactions and issues concerning the assets which could result in legal action being taken. I instructed Smith and Wells Solicitors to advise and pursue those actions.

A litigation insurer was approached by Smith and Wells but, given the size of the potential claims, no offer was forthcoming.

Following protracted negotiations with the Director and his legal adviser, an offer of £9,250 has been accepted. This is based on the advice of my solicitor, taking into account the litigation risk.

Settlement has been received.

6. Creditors

Creditors' claims have not been agreed as there are insufficient monies to enable a dividend to be paid to any class of creditor.

7. Routine work undertaken in the liquidation

Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining case files and electronic case details on IPS.
- Review and storage.
- Case bordereau.
- Case planning and administration.
- Instructing a solicitor to apply to court to obtain an order in respect of my remuneration.

Cashiering

- Maintaining and managing the liquidator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.

Creditors

- Dealing with creditor correspondence and telephone conversations.
- Preparing reports to creditors.
- Maintaining creditor information on IPS.

Investigations

- Review and storage of books and records.
- Prepare a return pursuant to the Company Directors Disqualification Act.
- Conduct investigations into suspicious transactions.
- Review books and records to identify any transactions or actions a liquidator may take in order to recover funds for the benefit of creditors.
- Considering the sale of assets to the Director's company.
- Instructing a solicitor to advise and pursue the potential actions.

Realisation of Assets

- Preparing instructions for a solicitor concerning the potential legal actions.
- Liaising with the valuer concerning the pre-liquidation sale of assets.
- Liaising with debtors.
- Accepting an offer in settlement.

8. Costs of Liquidation

My fees for dealing with the Liquidation was fixed by the court on a time costs basis at £25,250 with any further remuneration to be on a time basis. Due to the amount of realisations, my remuneration has been limited.

A time costs report in accordance with SIP9 is enclosed with this report.

A Creditors' Guide to Liquidators' Fees can be found at appendix C of Statement of Insolvency Practice 9 and can be downloaded using the following website address:
<http://www.arrans.co.uk/#resources>

Alternatively, if you contact my office, I will arrange for a copy to be sent to you.

9. Disbursements

All disbursements have been reimbursed at cost.

The following agents or professional advisors have been utilised in this matter:

Professional Advisor	Nature of Work	Fee Arrangement
Eden Currie	Accountancy work	Time costs
Smith & Wells	Legal advice	Time costs

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

Time Entry - SIP9 Time & Cost Summary

M55 - Metalform Incorporated Limited
All Post Appointment Project Codes
From: 10/06/2021 To: 07/11/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	5.80	23.95	0.00	0.00	29.75	7,499.00	252.07
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	6.30	4.20	0.00	0.00	10.50	3,131.50	298.24
Investigations	11.40	0.90	0.00	0.00	12.30	3,955.50	321.59
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	10.20	2.00	0.00	0.00	12.20	3,846.50	315.29
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	33.70	31.05	0.00	0.00	64.75	18,432.50	284.67
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Summary of chargeout rates for staff members involved with this case.

Grade Category	Minimum Rate	Maximum Rate
Partner	320	365
Other Senior Professional	1	1
Manager	160	265
Assistants & Support Staff	135	150