

REGISTERED NUMBER: 03336444 (England and Wales)

METALFORM INCORPORATED LIMITED

Abbreviated Accounts

for the Year Ended 31 March 2013



Eden Currie Limited
Chartered Accountants
Pegasus House
Solihull Business Park
Solihull
West Midlands
B90 4GT

METALFORM INCORPORATED LIMITED

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for the Year Ended 31 March 2013**

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METALFORM INCORPORATED LIMITED (REGISTERED NUMBER: 03336444)

**Abbreviated Balance Sheet
31 March 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	35,971	31,625
CURRENT ASSETS			
Stocks		21,997	28,997
Debtors		84,109	119,658
Cash at bank		10,735	433
		<u>116,841</u>	<u>149,088</u>
CREDITORS			
Amounts falling due within one year	3	<u>127,673</u>	<u>153,328</u>
NET CURRENT LIABILITIES		<u>(10,832)</u>	<u>(4,240)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,139	27,385
CREDITORS			
Amounts falling due after more than one year		<u>2,470</u>	<u>342</u>
NET ASSETS		<u><u>22,669</u></u>	<u><u>27,043</u></u>
CAPITAL AND RESERVES			
Share capital	4	10,000	10,000
Profit and loss account		<u>12,669</u>	<u>17,043</u>
SHAREHOLDERS' FUNDS		<u><u>22,669</u></u>	<u><u>27,043</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

METALFORM INCORPORATED LIMITED (REGISTERED NUMBER: 03336444)

**Abbreviated Balance Sheet - continued
31 March 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 August 2013 and were signed on its behalf by



K M Stevens - Director



M Harris - Director



K Gardner - Director

The notes form part of these abbreviated accounts

METALFORM INCORPORATED LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 5% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

METALFORM INCORPORATED LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2013

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	57,602
Additions	7,941
Disposals	(4,999)
At 31 March 2013	60,544
DEPRECIATION	
At 1 April 2012	25,977
Charge for year	3,138
Eliminated on disposal	(4,542)
At 31 March 2013	24,573
NET BOOK VALUE	
At 31 March 2013	35,971
At 31 March 2012	31,625

3 CREDITORS

Creditors include an amount of £0 (2012 - £22,711) for which security has been given

4 SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2013 £	2012 £
3,000	Ordinary A	£1	3,000	3,000
3,500	Ordinary B	£1	3,500	3,500
3,500	Ordinary C	£1	3,500	3,500
			10,000	10,000