

**METALFORM INCORPORATED LIMITED**

**Abbreviated Accounts**

**for the Year Ended 31 March 2004**

Eden Currie Limited  
Charter House  
49 -51 Shirley Road  
Acocks Green  
Birmingham  
B27 7XU



# **METALFORM INCORPORATED LIMITED**

## **Contents of the Abbreviated Accounts for the Year Ended 31 March 2004**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4 to 5</b>

**METALFORM INCORPORATED LIMITED**

**Company Information  
for the Year Ended 31 March 2004**

<b>DIRECTORS:</b>	K M Stevens M Harris K Gardner
<b>SECRETARY:</b>	K M Stevens
<b>REGISTERED OFFICE:</b>	Stratford Street North Camp Hill Birmingham B11 1BP
<b>REGISTERED NUMBER:</b>	3336444
<b>ACCOUNTANTS:</b>	Eden Currie Limited Charter House 49 -51 Shirley Road Acocks Green Birmingham B27 7XU
<b>BANKERS:</b>	Lloyds TSB 9 - 11 Poplar Road Solihull West Midlands B91 3AN

# METALFORM INCORPORATED LIMITED

## Abbreviated Balance Sheet 31 March 2004

	Notes	2004 £	2003 £
<b>FIXED ASSETS</b>			
Tangible assets	2	22,953	18,020
<b>CURRENT ASSETS</b>			
Stocks		36,487	33,944
Debtors		72,631	48,827
Cash in hand		33	34
		<u>109,151</u>	<u>82,805</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>124,408</u>	<u>103,087</u>
<b>NET CURRENT LIABILITIES</b>		<u>(15,257)</u>	<u>(20,282)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		7,696	(2,262)
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>1,924</u>	-
		<u>5,772</u>	<u>(2,262)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>(4,228)</u>	<u>(12,262)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>5,772</u>	<u>(2,262)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

**METALFORM INCORPORATED LIMITED**

**Abbreviated Balance Sheet - continued**  
**31 March 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....

K M Stevens - Director

Approved by the Board on 18<sup>th</sup> January 2005

The notes form part of these abbreviated accounts

# METALFORM INCORPORATED LIMITED

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2004

### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 5% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

#### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

# METALFORM INCORPORATED LIMITED

## Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2004

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2003	24,912
Additions	6,639
	<hr/>
At 31 March 2004	31,551
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2003	6,892
Charge for year	1,706
	<hr/>
At 31 March 2004	8,598
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2004	22,953
	<hr/>
At 31 March 2003	18,020
	<hr/>

### 3. CREDITORS

The following secured debts are included within creditors:

	2004 £	2003 £
Bank overdrafts	5,848	10,599
	<hr/>	<hr/>

### 4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>