

32141

DAVIDSON (IMPORT & EXPORT) LIMITED

Abbreviated
Financial Statements
for the year 01 April 2000
to 31 March 2001



**M A Brown & Company
Accountants**

192 Victoria Street, Grimsby, DN31 1NX
Tel: 01472 349151 Fax: 01472 344828

DAVIDSON (IMPORT & EXPORT) LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR
01 APRIL 2000 TO 31 MARCH 2001**

**Accountants report
pursuant to paragraph 24 of Schedule 8 to the Companies Act 1985**

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the Company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

"In accordance with instructions given to us we have prepared financial statements for the Company for the year ended 31 March 2001 according to the accounting provisions of the Companies Act 1985. The Directors of the Company have confirmed that the Company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial statements on pages 3 to 5 (a-c) are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the Directors."



M A Brown & Company
Reporting Accountants
Grimsby

19 June 2001

Company number 3335918

**DAVIDSON (IMPORT & EXPORT)
LIMITED**

Abbreviated Balance Sheet as at 31 March 2001

	<u>Note</u>	<u>2001</u>	<u>2000</u>
<u>FIXED ASSETS</u>			
Tangible Assets	2	1359	1477
<u>CURRENT ASSETS</u>			
Stock		3670	7873
Debtors & prepayments	3	-	787
Cash at bank & in hand		1758	1611
		5428	10271
<u>CREDITORS</u>			
Amounts falling due within one year		3518	5524
<u>Net Current Assets/(Liabilities)</u>		1910	4747
<u>Total Assets less Current Liabilities</u>		3269	6224
<u>CREDITORS</u>			
Amounts falling due after more than one year	4	-	-
<u>NET ASSETS/(LIABILITIES)</u>		3269	6224
<u>CAPITAL AND RESERVES</u>			
Retained profits brought forward		6124	7121
Called up Share Capital	5	100	100
Profit & Loss Account		-2955	-997
Shareholders Funds		3269	6224

DAVIDSON (IMPORT & EXPORT) LIMITED
Abbreviated Balance Sheet as at 31 March 2001 (continued)

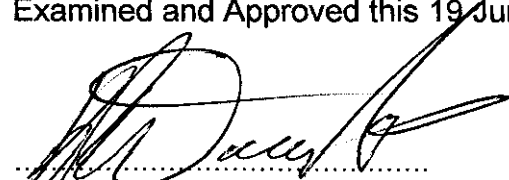
Statement by the Directors

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No member or members holding in the aggregate at least 10% of the issued share capital of the Company or of any class thereof have issued a notice requiring an audit. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 31 March 2001 and of its profit or loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

In preparing these abbreviated accounts the Directors have taken advantage of special exemptions applicable to small companies under Schedule 8 Part III(A) of the Companies Act 1985, and have done so on the grounds that, in the opinion of the Directors, the Company qualifies as a small company and is entitled to make use of the special exemptions.

In preparing these abbreviated accounts the Directors have taken advantage of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985, and have done so on the grounds that, in the opinion of the Directors, the Company qualifies as small and is entitled to make use of the special exemptions.

Examined and Approved this 19 June 2001.


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Director

DAVIDSON (IMPORT & EXPORT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1 Accounting Policies

1.1 Basis of Preparation of accounts

The Accounts are prepared under the historical cost convention and include the results of the company's operations as indicated in the Directors report, all of which are continuing.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided on all tangible fixed assets as follows:-

Equipment	20 %
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1.3 Stocks

Stocks, where applicable, are stated at the lower of cost and net realisable value.

1.4 Deferred Taxation

No provision has been made for deferred taxation as in the opinion of the Directors no liability is expected to materialise in the foreseeable future.

1.5 Cash Flow Statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cash flow statement on the grounds that it is a small company.

DAVIDSON (IMPORT & EXPORT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (cont)

2	<u>Tangible Fixed Assets</u>	<u>2001</u>	<u>2000</u>
	Cost or valuation as at 01 April 2000	1852	150
	Additions	256	1702
	At 31 March 2001	2108	1852
	Depreciation at 01 April 2000	375	28
	Provided during year	374	347
	At 31 March 2001	749	375
	Net book values at 31 March 2001	1359	1477

3 Debtors

There were no debtors falling due after more than one year.

4 Creditors

There were no creditors falling due after one year.

5 Share Capital

Ordinary Shares of £1 each	<u>2001</u>	<u>2000</u>
Authorised:-	100	100
Allotted, called up and fully paid	100	100