

CHAREDI PRODUCTS LTD

Company No. 3335116

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31 MAY 2005**



CHAREDI PRODUCTS LTD

BALANCE SHEET AS AT 31 MAY 2005

		2005	2004
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	13,920	18,558
CURRENT ASSETS			
Debtors		264,566	279,501
		<u>264,566</u>	<u>279,501</u>
CREDITORS - Amounts falling due within one year	3	232,286	247,973
NET CURRENT ASSETS		<u>32,280</u>	<u>31,528</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,200</u>	<u>50,086</u>
CREDITORS - Amounts falling due after more than one year	3	3,607	13,486
NET ASSETS		<u><u>42,593</u></u>	<u><u>36,600</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		42,591	36,598
EQUITY SHAREHOLDERS' FUNDS		<u><u>42,593</u></u>	<u><u>36,600</u></u>

For the financial year ended 31 May 2005, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These accounts were approved by the board on 28/5/06

MR L RUBNER (Director)

CHAREDI PRODUCTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets and depreciation

Tangible assets other than freehold land and investment properties are depreciated by equal annual instalments over their estimated useful lives:

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance

2. FIXED ASSETS

	Tangible fixed assets
	£
Cost or valuation	
At 01 June 2004	34,898
and 31 May 2005	
Depreciation	
At 01 June 2004	16,340
Charge for year	4,638
	<u>20,978</u>
At 31 May 2005	
Net Book Values	
At 31 May 2005	<u><u>13,920</u></u>
At 01 June 2004	<u><u>18,558</u></u>

	2005	2004
	£	£

3. CREDITORS

Included in creditors are the following:

Bank loan		
Due after one year	3,607	13,486
Bank overdraft	89,768	8,357
	<u><u>89,768</u></u>	<u><u>8,357</u></u>

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NOTES TO THE ABBREVIATED ACCOUNTS

4. CALLED UP SHARE CAPITAL

There was no change in share capital during the year.

	Authorised	Allotted and fully paid
	£	£
Ordinary shares of £1 each	1,000	2

5. RELATED PARTIES

The following companies are under the common control of the director and are related parties.

Hatsloche Properties Ltd
Charedi Foods Ltd

A building owned by Hatsloche Prop Ltd has been refurbished with the help of Charedi Products Ltd with the view to their using part of the property as storage. The amount owing by Hatsloche Prop Ltd was £42,947.

Charedi Products Ltd sold to Charedi Foods Ltd goods to the value of £611,846