

CHAREDI PRODUCTS LTD

Company No. 3335116

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31 MAY 2001**



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COMPANIES HOUSE

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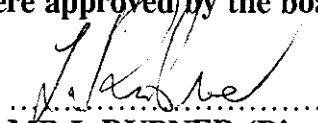
CHAREDI PRODUCTS LTD
BALANCE SHEET AS AT 31 MAY 2001

		2001	2000
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	7,637	4,164
CURRENT ASSETS			
Debtors		203,919	191,317
Cash at bank and in hand		1,696	1,883
		<u>205,615</u>	<u>193,200</u>
CREDITORS - Amounts falling due within one year	3	<u>199,362</u>	<u>180,009</u>
NET CURRENT ASSETS		<u>6,253</u>	<u>13,191</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,890</u>	<u>17,355</u>
CREDITORS - Amounts falling due after more than one year	3	<u>-</u>	<u>4,451</u>
NET ASSETS		<u><u>13,890</u></u>	<u><u>12,904</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		13,888	12,902
EQUITY SHAREHOLDERS' FUNDS		<u><u>13,890</u></u>	<u><u>12,904</u></u>

For the financial year ended 31 May 2001, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting that an audit be conducted for the financial year. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 23/5/02


 MR L RUBNER (Director)

CHAREDI PRODUCTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. (effective March 2000)

Tangible fixed assets and depreciation

Tangible assets are depreciated by equal annual instalments over their estimated lives.

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value.

2. FIXED ASSETS

	Tangible fixed assets
	£
Cost or valuation	
At 1 June 2000	7,403
Additions	4,552
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At 31 May 2001	11,955
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Depreciation	
At 1 June 2000	3,239
Charge for year	1,079
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At 31 May 2001	4,318
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Net Book Values	
At 31 May 2001	7,637
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At 1 June 2000	4,164
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CHAREDI PRODUCTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS

	<u>2001</u>	<u>2000</u>
	£	£
3. CREDITORS		
Included in creditors are the following:		
Bank loan		
Due after one year	-	4,451
Bank overdraft	46,625	29,194
	<u>46,625</u>	<u>29,194</u>

4. CALLED UP SHARE CAPITAL

There was no change in share capital during the year.

	<u>Authorised</u>	<u>Allotted and fully paid</u>
	£	£
Ordinary shares of £1 each	1,000	2
	<u>1,000</u>	<u>2</u>