

CHAREDI PRODUCTS LTD

Company No. 3335116

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31 MAY 2004**



CHAREDI PRODUCTS LTD
BALANCE SHEET AS AT 31 MAY 2004

			<u>2004</u>			<u>2003</u>	
	Notes	£		£	£		£
FIXED ASSETS							
Tangible assets	2			18,558			10,203
CURRENT ASSETS							
Debtors		279,501			243,155		
Cash at bank and in hand		-			620		
		279,501			243,775		
CREDITORS - Amounts falling due within one year	3	247,973			229,895		
NET CURRENT ASSETS				31,528			13,880
TOTAL ASSETS LESS CURRENT LIABILITIES				50,086			24,083
CREDITORS - Amounts falling due after more than one year	3			13,486			-
NET ASSETS				36,600			24,083
CAPITAL AND RESERVES							
Called up share capital	4			2			2
Profit and loss account				36,598			24,081
EQUITY SHAREHOLDERS' FUNDS				36,600			24,083

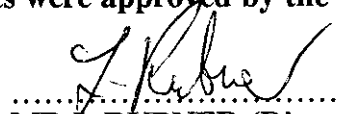
THE NOTE ON THE FOLLOWING PAGE FORMS AN INTEGRAL PART OF THE
BALANCE SHEET

CHAREDI PRODUCTS LTD
BALANCE SHEET AS AT 31 MAY 2004

For the financial year ended 31 May 2004, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

For the financial year ended 31 May 2004, the company was entitled to exemption from These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These accounts were approved by the board on 31/3/05


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MR L RUBNER (Director)

CHAREDI PRODUCTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets and depreciation

Tangible assets other than freehold land and investment properties are depreciated by equal annual instalments over their estimated useful lives:

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance

2. FIXED ASSETS

	Tangible fixed assets
	£
Cost or valuation	
At 01 June 2003	20,360
Additions	14,538
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At 31 May 2004	34,898
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Depreciation	
At 01 June 2003	10,156
Charge for year	6,184
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At 31 May 2004	16,340
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Net Book Values	
At 31 May 2004	18,558
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At 01 June 2003	10,204
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CHAREDI PRODUCTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS

	2004	2003
	<u>£</u>	<u>£</u>
3. CREDITORS		
Included in creditors are the following:		
Bank loan		
Due after one year	13,486	-
Bank overdraft	8,357	38,241
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4. CALLED UP SHARE CAPITAL

There was no change in share capital during the year.

	Authorised	Allotted and fully paid
	<u>£</u>	<u>£</u>
Ordinary shares of £1 each	1,000	2
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