

Registered number  
03334605

Ginnel & Snicket Limited

Abbreviated Accounts

30 April 2012

## **Ginnel & Snicket Limited**

### **Chartered Accountant's report to the director on the preparation of the unaudited abbreviated accounts of Ginnel & Snicket Limited for the year ended 30 April 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the abbreviated accounts of Ginnel & Snicket Limited for the year ended 30 April 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

My work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Helen Rhodes Accountancy  
Chartered Accountant  
25 High Meadows  
Greetland  
Halifax  
West Yorkshire  
HX4 8QF

18 January 2013

**Ginnel & Snicket Limited****Registered number:** 03334605**Abbreviated Balance Sheet  
as at 30 April 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	591,718	414,532
<b>Current assets</b>			
Debtors		1,434	1,234
Cash at bank and in hand		11,808	7,018
		<u>13,242</u>	<u>8,252</u>
<b>Creditors: amounts falling due within one year</b>		(246,034)	(254,900)
<b>Net current liabilities</b>		<u>(232,792)</u>	<u>(246,648)</u>
<b>Total assets less current liabilities</b>		<u>358,926</u>	<u>167,884</u>
<b>Creditors: amounts falling due after more than one year</b>		(245,138)	(51,338)
<b>Net assets</b>		<u>113,788</u>	<u>116,546</u>
<b>Capital and reserves</b>			
Called up share capital	3	60	60
Profit and loss account		113,728	116,486
<b>Shareholder's funds</b>		<u>113,788</u>	<u>116,546</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ms J M Wade

Director

Approved on 18 January 2013

**Ginnel & Snicket Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & machinery	10% straight line
Office equipment	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 May 2011	429,101
Additions	177,550
At 30 April 2012	<u>606,651</u>

**Depreciation**

At 1 May 2011	14,569
Charge for the year	364
At 30 April 2012	<u>14,933</u>

**Net book value**

At 30 April 2012	<u>591,718</u>
At 30 April 2011	<u>414,532</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>60</u>	<u>60</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.