

Company Registration No. 03334577 (England and Wales)

FRIEND-JAMES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



FRIEND-JAMES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

FRIEND-JAMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		75,546		73,490
Current assets					
Stocks		460,782		458,585	
Debtors		596,228		697,151	
Cash at bank and in hand		93,121		4	
		1,150,131		1,155,740	
Creditors: amounts falling due within one year		(222,498)		(365,326)	
Net current assets			927,633		790,414
Total assets less current liabilities			1,003,179		863,904
Creditors: amounts falling due after more than one year			(439,608)		(456,389)
Provisions for liabilities			(14,903)		(14,448)
			548,668		393,067
Capital and reserves					
Called up share capital	3		20,005		20,000
Profit and loss account			528,663		373,067
Shareholders' funds			548,668		393,067

FRIEND-JAMES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

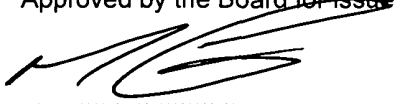
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

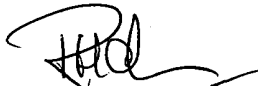
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20/5/2016.



M Carter
Director



R H Clow
Director

Company Registration No. 03334577

FRIEND-JAMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services excluding VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance or 10% straight line
Computer equipment	33% reducing balance
Fixtures, fittings & equipment	25% reducing balance or 10% straight line

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	160,927
Additions	25,447
Disposals	(3,031)
	<hr/>
At 31 March 2016	183,343
	<hr/>
Depreciation	
At 1 April 2015	87,437
On disposals	(2,378)
Charge for the year	22,738
	<hr/>
At 31 March 2016	107,797
	<hr/>
Net book value	
At 31 March 2016	75,546
	<hr/>
At 31 March 2015	73,490
	<hr/>

FRIEND-JAMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	20,000 Ordinary shares of £1 each	20,000	20,000
	5 Ordinary A shares of £1 each	5	-
		<u>20,005</u>	<u>20,000</u>

5 Ordinary Class A shares were issued at par during the year.

4 Ultimate parent company

The ultimate controlling parties throughout the year under review were Mr J D Warner, Mr J S Forster, Mr M Carter, Mr R H Clow and Ms M Westbury, directors and sole shareholders.

5 Related party relationships and transactions

Mr J D Warner's loan account was £5000 payable within one year and £150000 payable over one year (2015: £7900), Mr J S Forster's loan account was £5000 payable within one year and £150000 payable over one year (2015: £6885), Mr M Carter's loan account was £5000 payable within one year and £20000 payable over one year (2015: £6988), Mr R H Clow's loan account was £5000 payable within one year and £50000 payable over one year (2015: £7306) and Ms M Westbury's loan account was £0 payable within one year and £8000 payable over one year (2015: £0).