

LADY McADDEN'S APPEAL
in association with the
South-East Essex Federation of Townswomens Guilds

Registered Charity Number: 10622360/0
Registered Company Number: 3334552

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2000



BLAND REYNOLDS
CHARTERED CERTIFIED ACCOUNTANTS
Southend-on-Sea

LADY MCADDEN'S APPEAL
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FINANCIAL STATEMENTS

for the year ended 31st March 2000

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CHARITY INFORMATION

31st March 2000

INCORPORATED	17th March 1997 in England and Wales
COMPANY NUMBER	3334552
CHARITY NUMBER	10622360/0
COMPANY SECRETARY	T.A. Murray
TRUSTEES	See Trustee's report
REGISTERED OFFICE	17 - 19 Main Road Hockley Essex
PRINCIPAL OFFICE	1st Floor Hillborough Road Westcliff on Sea Essex
BANKERS	Lloyds TSB plc High Street Southend on Sea Essex
SOLICITORS	T.A. Murray 17 -19 Main Road Hockley Essex
AUDITORS	Bland Reynolds Chartered Certified Accountants Cumberland House 24-28 Baxter Avenue Southend on Sea Essex, SS2 6HZ

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Trustees' Report for the year to 31 March 2000

The Trustees' present their report and the financial statements for the year ended 31st March 2000.

The Charity was incorporated on 17th March 1997 as a company limited by guarantee and not having a share capital.

The Trustees shall consist of not less than three but not more than ten persons being:

- Lady Dorothy McAdden (or her nominee)
- 6 nominated Trustees appointed by the South East Essex Federation of Townswomen's Guilds and
- 3 co-opted Trustees

The appointment of nominated and co-opted Trustees shall be made for a term of four years.

The Trustees who have served during the year were as follows:

Lady Dorothy McAdden
Dr G V Griffin
Mrs N Heigho
Mrs M Marsden
Mr E Camp
Mr T Murray
Dr M Sibellas
Mr F Medcalf
Mrs P Lonergan (Appointed 14.4.99)

None of the board of trustees have any beneficial interest in any contract to which the charity was party during the year.

Statement of responsibilities

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow the recommendations of the Charity Commission and applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985, the Charities Act 1993 and the Statement of Recommended Practice (S.O.R.P.) Accounting by Charities. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

continued ...

LADY McADDEN'S APPEAL
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Trustees' Report for the year to 31 March 2000 continued

Objects, Organisation and Activities

The Charity is a company limited by guarantee and as such it does not have a share capital. It is governed by its Memorandum and Articles of Association. The Charity is established to preserve and promote the good health of the female population by providing facilities for searching for serious diseases.

Review of financial position

The attached financial statements show the current state of the finances which the Trustees consider to be sound.

Other matters

The Trustees are grateful for the continued generous support of volunteers, specific benefactors and of donations from the general public all of which are essential for the Charity's continued survival.

Auditors

The Auditors, Bland Reynolds, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

Small company exemption

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

.....
On behalf of the Trustees
~~Mr. T. Murrey~~

Date .. 11.09 .. 2000

LADY McADDEN'S APPEAL
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AUDITORS REPORT

Auditors report to the trustees of

Lady McAdden's Appeal Fund
in association with the
South-East Essex Federation of Townswomens Guilds

We have audited the financial statements on pages 5 to 14 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page 8.

Respective responsibilities of trustees and auditors

As described on page 2, the trustees, who are also the directors of Lady McAdden's Appeal for the purposes of company law are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion to you.

Basis of opinion

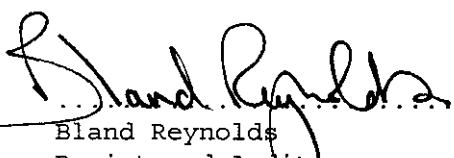
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the charitable company's affairs as at 31st March 2000 and of its incoming resources and application of resources for the year then ended and have been properly prepared in accordance with the Companies Act 1985, the Charities Act 1993 and the Statement of Recommended Practice (S.O.R.P) Accounting by Charities.

Date12-09-2000


Bland Reynolds
Registered Auditor
Chartered Certified Accountants
Southend-on-Sea

LADY McADDEN'S APPEAL
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STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st March 2000

	Note	Unrestricted Funds 2000 £	Restricted Funds 2000 £	Total Funds 2000 £	Total Funds 1999 £
Income and Expenditure					
Incoming resources					
Donations and gifts	4	179,624	-	179,624	219,330
Essex Hospital Fund		28,000	-	28,000	35,000
Street collections	5	25,271	-	25,271	22,810
Events in aid	6	11,915	3,500	15,415	12,525
Legacies		8,650	-	8,650	15,602
Investment income	8	3,742	-	3,742	3,742
Sale of cards		1,000	-	1,000	1,000
Rents receivable		16,000	-	16,000	16,000
Bank interest receivable		15,973	-	15,973	18,631
		<u>290,175</u>	<u>3,500</u>	<u>293,675</u>	<u>344,640</u>
Resources expended					
Direct charitable expenditure					
Nursing services - salaries		90,398	-	90,398	101,911
Radiology services	9	91,608	-	91,608	89,421
Ultrasound services		1,100	-	1,100	-
		<u>183,106</u>	<u>-</u>	<u>183,106</u>	<u>191,332</u>
Other expenditure					
Street collections		501	-	501	863
Administration	10	108,523	-	108,523	95,786
Maintenance	11	13,775	-	13,775	13,820
Depreciation		22,386	9,793	32,179	24,655
Loss on obsolete equipment		-	-	-	3,964
		<u>145,185</u>	<u>9,793</u>	<u>154,978</u>	<u>139,088</u>
Total resources expended		<u>328,291</u>	<u>9,793</u>	<u>338,084</u>	<u>330,420</u>
Net (outgoing)/incoming resources before transfers		(38,116)	(6,293)	(44,409)	14,220
Transfers between funds		-	-	-	-
Net (outgoing)/incoming resources for the year		<u>(38,116)</u>	<u>(6,293)</u>	<u>(44,409)</u>	<u>14,220</u>
Other recognised gains and losses					
Gains and losses on investments					
Unrealised investment (loss)/gain	13	(4,282)	-	(4,282)	3,996
Net movement in funds		<u>(42,398)</u>	<u>(6,293)</u>	<u>(48,691)</u>	<u>18,216</u>
Balance brought forward at 1.4.99		520,472	162,421	682,893	664,677
Balance carried forward at 31.3.00		<u>478,074</u>	<u>156,128</u>	<u>634,202</u>	<u>682,893</u>

The notes on pages 8 - 14 form part of these financial statements.

LADY McADDEN'S APPEAL
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INCOME AND EXPENDITURE ACCOUNT

for the year ended 31st March 2000

	2000	1999
	£	£
Income	293,675	344,640
Direct charitable expenditure	(183,106)	(191,332)
Gross surplus	110,569	153,308
Other expenditure		
Administrative expenses	(154,978)	(139,088)
(Deficit)/Excess of income over expenditure before taxation	(44,409)	14,220
Taxation	-	-
(Deficit)/Excess of income over expenditure after taxation retained for the year	(44,409)	14,220

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

for the year ended 31st March 2000

(Deficit)/Excess of income over expenditure	(44,409)	14,220
Unrealised (loss)/gain on investments	(4,282)	3,996
Total (losses)/gains recognised since last report	(48,691)	18,216

Movements in reserves are shown in notes 2 and 3

The notes on pages 8 - 14 form part of these financial statements

LADY McADDEN'S APPEAL
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BALANCE SHEET

at 31st March 2000

	Note	£	2000 £	£	1999 £
Fixed assets					
Tangible assets	12		279,972		274,615
Investments	13		52,212		56,494
			<u>332,184</u>		<u>331,109</u>
Current assets					
Debtors	14	8,247		9,092	
Cash at bank and in hand		336,081		378,151	
			<u>344,328</u>	<u>387,243</u>	
Creditors: amounts falling due within one year	15	(42,310)		(35,459)	
Net current assets			<u>302,018</u>		<u>351,784</u>
Total assets less current liabilities			<u>634,202</u>		<u>682,893</u>
Capital and reserves					
Funds					
Unrestricted funds	2		478,074		520,472
Restricted funds	3		156,128		162,421
Total members' funds	16		<u>634,202</u>		<u>682,893</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements on pages 5 to 14 were approved by the board of trustees on 11-09-2000 and signed on its behalf by:

.....
Mr E Camp
Trustee

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NOTES ON FINANCIAL STATEMENTS

31st March 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The charity has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Fixed Asset Investments

Fixed Asset Investments are stated at the mid-market value at the Balance Sheet date. Gains or losses arising on the revaluation are recognised in the Statement of Financial Activities and credited or charged to the Unrestricted Funds.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Buildings	30 Years Straight Line
Other tangible fixed assets	25% Reducing Balance

Leased assets

Rentals paid under operating leases are charged to income as incurred.

2 Unrestricted Funds

	Balance 1/4/99	Movement for the year (net)	Balance 31/3/00
	£	£	£
General Fund	426,258	(17,123)	409,135
Designated :			
Replacement Reserve	33,925	(33,925)	-
Capital Reserve	60,289	8,650	68,939
	<u>520,472</u>	<u>(42,398)</u>	<u>478,074</u>

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31st March 2000

3 Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants to be applied for specific purposes.

	Balance 01/04/99 £	Incoming Resources £	Expenditure £	Balance 31/03/00 £
Mammography Equipment Fund	-	3,500	(875)	2,625
Building (Contingency) Fund	162,421	-	(8,918)	153,503
	<u>162,421</u>	<u>3,500</u>	<u>(9,793)</u>	<u>156,128</u>

4 Donations and Gifts

	Unrestricted Funds £	Restricted Funds £	Total 2000 £	Total 1999 £
General Donations*	32,316	-	32,316	39,863
Unit Boxes	123,959	-	123,959	148,128
In Memory	2,008	-	2,008	8,355
Other Income:				
- Tilbury Shop	21,341	-	21,341	22,984
	<u>179,624</u>	<u>-</u>	<u>179,624</u>	<u>219,330</u>

*** General Donations of £1,000 and Over**

Mrs Townley	16,316
Southend Ladies Golf Club	1,050
Norlight Social Fund	1,000
Townswomens Guilds	1,268
North Thames Ladies Association	1,000

5 Street collections

*** Street collections of £1,000 and Over**

Cecil Jones Trust	2,000
Waitrose	1,000
John Lewis Partnership	1,000

6 Events in Aid

*** Events in Aid over £1,000**

	£
Leigh Lingerie	1,300
C Strickland	2,445
Royal Bank of Scotland	3,500

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31st March 2000

7 Operating (deficit)/excess

	2000	1999
	£	£
Operating (deficit)/excess is stated after charging		
Operating leases:		
Hire of equipment	326	141
Audit and accountancy fees	1,998	1,821
Loss on sale of assets	2,768	-
	<u> </u>	<u> </u>
Depreciation of tangible fixed assets (note 11)		
Owned assets	29,411	24,655
Impairment losses: Tangible fixed assets	-	3,964
	<u> </u>	<u> </u>

8 Investment income

	Unrestricted Funds	Restricted Funds	Total 2000	Total 1999
	£	£	£	£
Interest on				
UK Quoted Investments	3,742	-	3,742	3,742
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9 Mammography Services

	Unrestricted Funds	Restricted Funds	Total 2000	Total 1999
	£	£	£	£
Medical Salaries	29,923	-	29,923	32,818
Radiography Salaries	40,901	-	40,901	37,308
Expenses	20,784	-	20,784	19,295
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	91,608	-	91,608	89,421
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10 Administration

	Unrestricted Funds	Restricted Funds	Total 2000	Total 1999
	£	£	£	£
Reception salaries	27,639	-	27,639	31,963
Administation salaries	39,876	-	39,876	32,930
Secretarial honourarium	1,000	-	1,000	1,000
Treasurer's expenses	1,500	-	1,500	1,500
Staff advertising	2,584	-	2,584	352
Training, conferences & seminars	2,739	-	2,739	1,819
Meetings and hospitality	707	-	707	241
Telephone	2,064	-	2,064	1,521
Uniforms	542	-	542	1,551
Shop expenses	5,713	-	5,713	4,977
Bank charges	213	-	213	818
Printing and stationery	3,650	-	3,650	4,063
Postage	1,781	-	1,781	1,973
Computer software and maintenance	2,094	-	2,094	1,204
Hire of plant and machinery	326	-	326	141
Sundry expenses	53	-	53	11
Medical malpractice insurance	1,467	-	1,467	-
Legal expenses	12,577	-	12,577	7,901
Audit and accountancy fees	1,998	-	1,998	1,821
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	108,523	-	108,523	95,786
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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NOTES ON FINANCIAL STATEMENTS

31st March 2000

11 Maintenance

	Unrestricted Funds	Restricted Funds	Total 2000	Total 1999
	£	£	£	£
Gas	690	-	690	712
Electricity	179	-	179	178
Cleaning and laundry	4,627	-	4,627	4,253
Repairs and decorations	4,975	-	4,975	5,408
Insurances	2,869	-	2,869	2,857
Water	435	-	435	412
	<u>13,775</u>	<u>-</u>	<u>13,775</u>	<u>13,820</u>

12 Tangible fixed assets

	Medical Equipment	Fixtures and other Equipment	Leasehold Buildings	Total
	£	£	£	£
Cost				
1st April 1999	130,090	65,220	266,968	462,278
Additions	35,314	2,222	-	37,536
Disposals	(49,154)	-	-	(49,154)
	<u>116,250</u>	<u>67,442</u>	<u>266,968</u>	<u>450,660</u>
31st March 2000				
Depreciation				
1st April 1999	96,523	51,577	39,563	187,663
Charge for the year	16,527	3,966	8,918	29,411
Disposals	(46,386)	-	-	(46,386)
	<u>66,664</u>	<u>55,543</u>	<u>48,481</u>	<u>170,688</u>
31st March 2000				
Net book amount				
31st March 2000	<u>49,586</u>	<u>11,899</u>	<u>218,487</u>	<u>279,972</u>
1st April 1999	<u>33,567</u>	<u>13,643</u>	<u>227,405</u>	<u>274,615</u>

Buildings represents the cost of construction of the charity's premises on land owned by Southend Hospital NHS Trust. The charity were granted a 30 year lease in 1994 and consequently the buildings are depreciated over the life of the lease.

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NOTES ON FINANCIAL STATEMENTS

31st March 2000

13 Investments

	2000	1999
UK Quoted Investments	£	£
Market Value 1st April 1999	56,494	52,498
Net unrealised investment (losses)/gains	(4,282)	3,996
Market Value 31st March 2000	<u>52,212</u>	<u>56,494</u>
Original Cost	<u>45,131</u>	<u>45,131</u>

14 Debtors

Amounts falling due within one year

	2000	1999
	£	£
Income Tax Recoverable	4	19
Prepayments	8,243	9,073
	<u>8,247</u>	<u>9,092</u>

15 Creditors: amounts falling due within one year

	2000	1999
	£	£
Trade creditors	33,951	33,273
Accruals	8,359	2,186
	<u>42,310</u>	<u>35,459</u>

16 Member's funds

In the event that the charity should be wound up or dissolved any assets that remain after all its debts have been satisfied shall be given or transferred to some other charity(s) having similar objects and shall not be paid to or distributed to the members of the charity.

The liability of the members is limited and every member of the company undertakes to contribute such amounts as may be required (not exceeding £10) to the charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member.

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31st March 1999

17 Staff Costs

	2000 £	1999 £
Salaries and Social Security Costs	228,937	236,929

No employees earned over £40,000 during the year.

The average total number of employees, by function, was:

	2000	1999
Medical	1	1
Nursing	6	7
Radiography	5	4
Administration	3	2
Reception	5	6

18 Analysis of Assets between funds

	Tangible Assets £	Investments £	Net Current Assets £	Total £
Restricted funds	-	-	156,128	156,128
Unrestricted funds	279,879	52,212	145,890	477,981
	<u>279,879</u>	<u>52,212</u>	<u>302,018</u>	<u>634,109</u>

19 Guarantees and other financial commitments

Financial commitments under non-cancellable operating leases will result in the following payments falling due in the year to 31st March 2001:

	2000 Land and Buildings £	2000 Plant & Other £	1999 Land and Buildings £	1999 Plant & Other £
Expiring				
Within one year	1,000	-	1,000	-
Within two to five years	-	545	-	-

20 Related party transactions

Mr E Camp, the Treasurer, received a contribution towards expenses of £1,500.

Mrs M Marsden received £1,000 in respect of secretarial work.

Mrs N Heigho organises the street collection and was re-imbursed the sum of £270 in respect of expenses incurred thereon.

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NOTES ON FINANCIAL STATEMENTS

31st March 1999

21 Indemnity Insurance

The charity paid £3399 in respect of medical malpractice insurance to protect the charity from loss arising from the neglect or defaults of its trustees and employees. £1932 had been carried forward to 2000/2001.

22 Contingent liabilities and assets.

A contingent liability may arise in respect of an attendee who has alleged that the charity failed to undertake an investigative procedure. The allegation has been repudiated and it is the trustees belief that they cannot be held responsible and that no liability will arise. Consequently the financial statements contain no provision in respect thereof. The charity has at the balance sheet date incurred legal fees of £12,377 in respect of this action which have been included under administration costs. The trustees consider that further legal fees could amount to £40,000.