

**Registered Number 03333932**

**ACCADEMIA SAN FELICE**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	3	475	630
		<u>475</u>	<u>630</u>
<b>Current assets</b>			
Debtors		2,529	-
Cash at bank and in hand		169,815	234,468
		<u>172,344</u>	<u>234,468</u>
<b>Creditors: amounts falling due within one year</b>		(15,148)	(12,209)
<b>Net current assets (liabilities)</b>		<u>157,196</u>	<u>222,259</u>
<b>Total assets less current liabilities</b>		<u>157,671</u>	<u>222,889</u>
<b>Creditors: amounts falling due after more than one year</b>		(40,000)	(50,000)
<b>Total net assets (liabilities)</b>		<u>117,671</u>	<u>172,889</u>
<b>Reserves</b>			
Income and expenditure account		117,671	172,889
<b>Members' funds</b>		<u>117,671</u>	<u>172,889</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 September 2014

And signed on their behalf by:

**A Cavallari, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover is attributable to the organisation of tours and cultural exchanges and events for orchestras and choirs within Europe.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment - 25% reducing balance.

**2 Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2013	12,493
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>12,493</u>
<b>Depreciation</b>	
At 1 January 2013	11,863
Charge for the year	155
On disposals	-
At 31 December 2013	<u>12,018</u>
<b>Net book values</b>	
At 31 December 2013	<u><u>475</u></u>
At 31 December 2012	<u><u>630</u></u>

**4 Transactions with directors**

Name of director receiving advance or credit:	A Cavallari
Description of the transaction:	Amounts owed to the director
Balance at 1 January 2013:	£ 57,593
Advances or credits made:	-
Advances or credits repaid:	£ 12,614
Balance at 31 December 2013:	<u>£ 44,979</u>

---

£40,000 of the balance owed to the director is shown as due in more than one year (2012 - £50,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.