

Registered Number 03333932

ACCADEMIA SAN FELICE

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	3	630	835
		<u>630</u>	<u>835</u>
Current assets			
Debtors		-	1,082
Cash at bank and in hand		234,468	161,224
		<u>234,468</u>	<u>162,306</u>
Creditors: amounts falling due within one year		(12,209)	(97,919)
Net current assets (liabilities)		<u>222,259</u>	<u>64,387</u>
Total assets less current liabilities		<u>222,889</u>	<u>65,222</u>
Creditors: amounts falling due after more than one year		(50,000)	(50,000)
Total net assets (liabilities)		<u>172,889</u>	<u>15,222</u>
Reserves			
Income and expenditure account		172,889	15,222
Members' funds		<u>172,889</u>	<u>15,222</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 September 2013

And signed on their behalf by:

A Cavallari, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover is attributable to the organisation of tours and cultural exchanges and events for orchestras and choirs within Europe.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment - 25% reducing balance.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 January 2012	12,493
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>12,493</u>
Depreciation	
At 1 January 2012	11,658
Charge for the year	205
On disposals	-
At 31 December 2012	<u>11,863</u>
Net book values	
At 31 December 2012	<u>630</u>
At 31 December 2011	<u>835</u>

4 Transactions with directors

Name of director receiving advance or credit:	A Cavallari
Description of the transaction:	Amounts owed to the director
Balance at 1 January 2012:	£ 70,364
Advances or credits made:	-
Advances or credits repaid:	£ 12,771
Balance at 31 December 2012:	<u>£ 57,593</u>

£50,000 of the balance owed to the director is shown as due in more than one year (2011 - £50,000).

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