

COMPANY REGISTRATION NUMBER: 03333569

**Able Crane Services Limited**  
**Unaudited financial statements**  
**30 April 2018**



# Able Crane Services Limited

## Statement of financial position

30 April 2018

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	5		39,598		39,878
<b>Current assets</b>					
Stocks		22,560		24,425	
Debtors	6	165,516		167,784	
Cash at bank and in hand		126,934		74,604	
		<u>315,010</u>		<u>266,813</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(105,494)</u>		<u>(102,838)</u>	
<b>Net current assets</b>			<u>209,516</u>		<u>163,975</u>
<b>Total assets less current liabilities</b>			<u>249,114</u>		<u>203,853</u>
<b>Provisions</b>					
Taxation including deferred tax			<u>(7,045)</u>		<u>(7,055)</u>
<b>Net assets</b>			<u>242,069</u>		<u>196,798</u>
<b>Capital and reserves</b>					
Called up share capital			1,000		1,000
Profit and loss account			<u>241,069</u>		<u>195,798</u>
<b>Shareholders funds</b>			<u>242,069</u>		<u>196,798</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

# **Able Crane Services Limited**

## **Statement of financial position** *(continued)*

**30 April 2018**

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These financial statements were approved by the board of directors and authorised for issue on ~~23-7-18~~ and are signed on behalf of the board by:



I E Gallop  
Director

Company registration number: 03333569

The notes on pages 3 to 5 form part of these financial statements.

# **Able Crane Services Limited**

## **Notes to the financial statements**

**Year ended 30 April 2018**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales, registration number 03333569. The address of the registered office is The Gables, Old Market Street, Thetford, Norfolk, IP24 2EN.

The trading address is Unit 10 Leyland Close, Fison Way Industrial Estate, Thetford, Norfolk, IP24 1XA.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Deferred tax**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

# Able Crane Services Limited

## Notes to the financial statements (continued)

Year ended 30 April 2018

### 3. Accounting policies (continued)

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company.

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

### 4. Employee numbers

The average number of employees during the year was 8 (2017: 9).

### 5. Tangible assets

	Plant and machinery £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 May 2017	7,653	69,217	76,870
Additions	1,156	11,750	12,906
Disposals	—	(11,779)	(11,779)
<b>At 30 April 2018</b>	<b>8,809</b>	<b>69,188</b>	<b>77,997</b>
<b>Depreciation</b>			
At 1 May 2017	7,338	29,654	36,992
Charge for the year	62	13,124	13,186
Disposals	—	(11,779)	(11,779)
<b>At 30 April 2018</b>	<b>7,400</b>	<b>30,999</b>	<b>38,399</b>
<b>Carrying amount</b>			
<b>At 30 April 2018</b>	<b>1,409</b>	<b>38,189</b>	<b>39,598</b>
At 30 April 2017	315	39,563	39,878

### 6. Debtors

	2018 £	2017 £
Trade debtors	151,098	157,309
Other debtors	14,418	10,475
	<b>165,516</b>	<b>167,784</b>

# Able Crane Services Limited

## Notes to the financial statements *(continued)*

Year ended 30 April 2018

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### 7. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	57,391	52,247
Social security and other taxes	44,803	45,863
Other creditors	3,300	4,728
	<u>105,494</u>	<u>102,838</u>

### 8. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2018 £	2017 £
Not later than 1 year	960	—
Later than 1 year and not later than 5 years	3,840	—
Later than 5 years	880	—
	<u>5,680</u>	<u>—</u>

### 9. Pension commitments

The company operates a defined contribution pension scheme for the benefit of the directors and employees. The assets of the scheme are administered by trustees in a fund independent from those of the company. The amount paid by the company during the year amounted to £6,925 (2017: £5,400).

### 10. Director's advances, credits and guarantees

Included within debtors at the year end is an interest free directors loan account of £609 (2017 - £nil). The maximum overdrawn balance during the year was £609. The loan has been repaid after the balance sheet date.