

Able Crane Services Limited
Unaudited abbreviated accounts
30 April 2014

Company Registration Number 03333569



Able Crane Services Limited

Abbreviated accounts

Year ended 30 April 2014

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Able Crane Services Limited

Abbreviated balance sheet

30 April 2014

	Note	2014	2013
		£	£
Fixed assets	2		
Tangible assets		25,342	41,196
Current assets			
Stocks		8,150	8,945
Debtors		128,000	138,033
Cash at bank and in hand		140,972	59,199
		<u>277,122</u>	<u>206,177</u>
Creditors: Amounts falling due within one year		<u>(88,356)</u>	<u>(151,172)</u>
Net current assets		<u>188,766</u>	<u>55,005</u>
Total assets less current liabilities		<u>214,108</u>	<u>96,201</u>
Provisions for liabilities		<u>(4,362)</u>	<u>(1,951)</u>
		<u>209,746</u>	<u>94,250</u>
Capital and reserves			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		208,746	93,250
Shareholders' funds		<u>209,746</u>	<u>94,250</u>

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

12-8-14

 I E Gallop

Company Registration Number: 03333569

The notes on pages 2 to 3 form part of these abbreviated accounts.

Able Crane Services Limited

Notes to the abbreviated accounts

Year ended 30 April 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Able Crane Services Limited

Notes to the abbreviated accounts

Year ended 30 April 2014

2. Fixed assets

	Tangible Assets £
Cost	
At 1 May 2013	123,706
Additions	13,743
Disposals	(78,079)
At 30 April 2014	<u><u>59,370</u></u>
Depreciation	
At 1 May 2013	82,510
Charge for year	14,097
On disposals	(62,579)
At 30 April 2014	<u><u>34,028</u></u>
Net book value	
At 30 April 2014	<u><u>25,342</u></u>
At 30 April 2013	<u><u>41,196</u></u>

3. Transactions with the director

Included in creditors is £429 (2013 £59,681) due to I E Gallop. The loan is interest free.

I E Gallop purchased a motor vehicle from the company for £6,500 being its estimated market value.

4. Share capital

Authorised share capital:

	2014 £	2013 £
1,000,000 Ordinary shares of £1 each	<u><u>1,000,000</u></u>	<u><u>1,000,000</u></u>

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>	<u><u>1,000</u></u>	<u><u>1,000</u></u>