

Able Crane Services Limited
Unaudited abbreviated accounts
30 April 2011

Company Registration Number 3333569



Able Crane Services Limited

Abbreviated accounts

Year ended 30 April 2011

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Able Crane Services Limited

Abbreviated balance sheet

30 April 2011


	Note	2011 £	£	2010 £	£
Fixed assets	2				
Tangible assets			51,593		52,182
Current assets					
Stocks		9,193		8,347	
Debtors		98,356		77,055	
Cash at bank and in hand		83,624		104,303	
		191,173		189,705	
Creditors Amounts falling due within one year		<u>(140,603)</u>		<u>(141,673)</u>	
Net current assets			50,570		48,032
Total assets less current liabilities			102,163		100,214
Provisions for liabilities			<u>(2,938)</u>		<u>(3,603)</u>
			99,225		96,611
Capital and reserves					
Called-up equity share capital	4		1,000		1,000
Profit and loss account			98,225		95,611
Shareholders' funds			<u>99,225</u>		<u>96,611</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

13-7-11


I E Gallop

Company Registration Number 3333569

The notes on pages 2 to 3 form part of these abbreviated accounts

Able Crane Services Limited

Notes to the abbreviated accounts

Year ended 30 April 2011

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Able Crane Services Limited

Notes to the abbreviated accounts

Year ended 30 April 2011

2 Fixed assets

	Tangible Assets £
Cost	
At 1 May 2010	111,722
Additions	24,499
Disposals	(22,245)
At 30 April 2011	<u>113,976</u>
Depreciation	
At 1 May 2010	59,540
Charge for year	13,388
On disposals	(10,545)
At 30 April 2011	<u>62,383</u>
Net book value	
At 30 April 2011	<u>51,593</u>
At 30 April 2010	<u>52,182</u>

3 Transactions with the director

Included in creditors is £55,883 (2010 £65,739) due to I E Gallop The loan is interest free

4 Share capital

Authorised share capital

	2011 £	2010 £
Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid

	2011 No	£	2010 No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>