

COMPANY REGISTRATION NUMBER 3333569

Able Crane Services Limited
Unaudited abbreviated accounts
30 April 2008

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Able Crane Services Limited

Abbreviated accounts

Year ended 30 April 2008

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Able Crane Services Limited

Abbreviated balance sheet

30 April 2008

	Note	2008 £	£	2007 £	£
Fixed assets	2				
Tangible assets			43,537		45,373
Current assets					
Stocks		8,749		8,500	
Debtors		97,310		91,781	
Cash at bank and in hand		78,789		67,362	
		<u>184,848</u>		<u>167,643</u>	
Creditors Amounts falling due within one year		<u>(127,128)</u>		<u>(113,378)</u>	
Net current assets			<u>57,720</u>		<u>54,265</u>
Total assets less current liabilities			<u>101,257</u>		<u>99,638</u>
Provisions for liabilities			<u>(3,239)</u>		<u>(2,968)</u>
			<u>98,018</u>		<u>96,670</u>
Capital and reserves					
Called-up equity share capital	4		1,000		1,000
Profit and loss account			97,018		95,670
Shareholders' funds			<u>98,018</u>		<u>96,670</u>

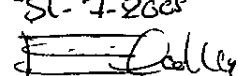
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on

31-7-2008


I E Gallop

The notes on pages 2 to 3 form part of these abbreviated accounts

Able Crane Services Limited

Notes to the abbreviated accounts

Year ended 30 April 2008

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Able Crane Services Limited

Notes to the abbreviated accounts

Year ended 30 April 2008

2. Fixed assets

	Tangible Assets £
Cost	
At 1 May 2007	79,632
Additions	<u>10,170</u>
At 30 April 2008	<u>89,802</u>
Depreciation	
At 1 May 2007	34,259
Charge for year	<u>12,006</u>
At 30 April 2008	<u>46,265</u>
Net book value	
At 30 April 2008	<u>43,537</u>
At 30 April 2007	<u>45,373</u>

3 Transactions with the director

Included in creditors is £66,682 (2007 £50,020) due to I E Gallop The loan is interest free

4 Share capital

Authorised share capital:

	2008 £	2007 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid

	2008 No	£	2007 No	£
Ordinary shares	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>