

COMPANY REGISTRATION NUMBER 03333312

**SERIOUS RECORDS LTD
FINANCIAL STATEMENTS**

31 DECEMBER 2018



SERIOUS RECORDS LTD
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

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SERIOUS RECORDS LTD

OFFICERS AND PROFESSIONAL ADVISERS

THE BOARD OF DIRECTORS

DS Joseph
AM Barker
DRJ Sharpe

COMPANY SECRETARY

A Abioye

REGISTERED OFFICE

4 Pancras Square
London
N1C 4AG

SERIOUS RECORDS LTD
DIRECTORS' REPORT
YEAR ENDED 31 DECEMBER 2018

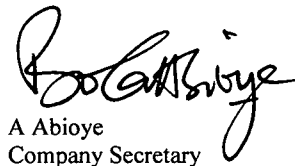
The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2018. The company is dormant and has not traded during the year.

DIRECTORS

The directors who served the company during the year were as follows:

DS Joseph
AM Barker
DRJ Sharpe

By order of the board



A Abioye
Company Secretary

Company Registration Number: 03333312

23 SEP 2019

SERIOUS RECORDS LTD
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2018

	Note	2018 £	2017 £
CURRENT ASSETS			
Debtors	2	35,140	35,140
TOTAL ASSETS		<u>35,140</u>	<u>35,140</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	200	200
Share premium account		34,940	34,940
SHAREHOLDERS' FUNDS		<u>35,140</u>	<u>35,140</u>

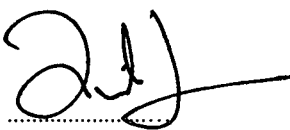
For the year ended 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the directors and authorised for issue on **23 SEP 2019**, and are signed on their behalf by:


 DRJ Sharpe

The notes on pages 4 to 5 form part of these financial statements

SERIOUS RECORDS LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2018. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. DEBTORS

	2018 £	2017 £
Amounts owed by group undertakings	<u>35,140</u>	<u>35,140</u>

All amounts owed by group undertakings are interest free, unsecured and repayable on demand.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2018		2017	
	No.	£	No.	£
Ordinary-A shares of £1 each	100	100	100	100
Ordinary-B shares of £1 each	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

The ordinary 'A' and 'B' shares both carry equal voting rights and rank 'pari passu' in all other regards.

SERIOUS RECORDS LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

4. ULTIMATE PARENT COMPANY

The immediate parent undertaking is Universal Music Operations Limited. The ultimate parent undertaking and controlling party is Bolloré Group.

The smallest group in which the results of the company are consolidated is that headed by Vivendi SA, a company incorporated in France. Copies of its annual report in English may be obtained from its registered office at:

Vivendi S.A.
42 Avenue de Friedland
75380 Paris
Cedex 08
France

The largest group in which the results of the company are consolidated is that headed by Bolloré Group, a company incorporated in France. Copies of its annual report in English may be obtained from its registered office at:

Tour Bolloré
31-32 quai de Dion Bouton
92 811 Puteaux
France