

REGISTERED NUMBER: 03332901 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

FOR

SANDROCK BUILDING SERVICES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

SANDROCK BUILDING SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019**

DIRECTORS:

M R Powis
M Nicholas

REGISTERED OFFICE:

9 Abbey Business Park
Monks Walk
Farnham
Surrey
GU9 8HT

REGISTERED NUMBER:

03332901 (England and Wales)

ACCOUNTANTS:

Maxwell & Co
9 Abbey Business Park
Monks Walk
Farnham
Surrey
GU9 8HT

SANDROCK BUILDING SERVICES LIMITED (REGISTERED NUMBER: 03332901)

**BALANCE SHEET
30 APRIL 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		257		341
CURRENT ASSETS					
Stocks		19,500		34,250	
Debtors	5	190,977		214,387	
Cash at bank		<u>3,015</u>		<u>11</u>	
		213,492		248,648	
CREDITORS					
Amounts falling due within one year	6	<u>122,061</u>		<u>235,664</u>	
NET CURRENT ASSETS			<u>91,431</u>		<u>12,984</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>91,688</u>		<u>13,325</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>91,686</u>		<u>13,323</u>
SHAREHOLDERS' FUNDS			<u>91,688</u>		<u>13,325</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

SANDROCK BUILDING SERVICES LIMITED (REGISTERED NUMBER: 03332901)

BALANCE SHEET - continued
30 APRIL 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 January 2020 and were signed on its behalf by:

M R Powis - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

1. STATUTORY INFORMATION

Sandrock Building Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 May 2018 and 30 April 2019	<u>10,752</u>	<u>5,852</u>	<u>16,604</u>
DEPRECIATION			
At 1 May 2018	10,530	5,733	16,263
Charge for year	<u>55</u>	<u>29</u>	<u>84</u>
At 30 April 2019	<u>10,585</u>	<u>5,762</u>	<u>16,347</u>
NET BOOK VALUE			
At 30 April 2019	<u>167</u>	<u>90</u>	<u>257</u>
At 30 April 2018	<u>222</u>	<u>119</u>	<u>341</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	11,749	4,759
Directors' current accounts	142,927	142,977
Tax	<u>36,301</u>	<u>66,651</u>
	<u>190,977</u>	<u>214,387</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	36,802	8,579
Trade creditors	32,990	90,932
Tax	20,030	29,718
Social security and other taxes	(13,556)	-
VAT	4,095	25,599
Directors' current accounts	15,300	54,786
Accrued expenses	<u>26,400</u>	<u>26,050</u>
	<u>122,061</u>	<u>235,664</u>

7. ULTIMATE CONTROLLING PARTY

Ultimate control lies equally between the two directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.