

Company Registration No 03332512 (England and Wales)

AB1 GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013



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16/10/2013

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COMPANIES HOUSE

Casson Beckman
Chartered Accountants
Murrills House
48 East Street
Portchester, PO16 9XS

SD/517675/SRW

AB1 GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		21,771		39,285
Current assets					
Debtors		96,586		63,823	
Cash at bank and in hand		43,402		26,033	
		<u>139,988</u>		<u>89,856</u>	
Creditors: amounts falling due within one year		<u>(52,083)</u>		<u>(55,518)</u>	
Net current assets			87,905		34,338
Total assets less current liabilities			109,676		73,623
Provisions for liabilities			(3,225)		(4,008)
			<u>106,451</u>		<u>69,615</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			105,451		68,615
Shareholders' funds			<u>106,451</u>		<u>69,615</u>

AB1 GROUP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2013

For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 31/07/13



P Shirlaw
Director

Company Registration No. 03332512

AB1 GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services provided in the period under review

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold land and buildings	Straight line over the remaining life of the lease
Office equipment	25% Reducing balance
Fixtures and fittings	15% Reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2012 & at 31 July 2013	152,213
Depreciation	
At 1 August 2012	112,928
Charge for the year	17,514
At 31 July 2013	130,442
Net book value	
At 31 July 2013	21,771
At 31 July 2012	39,285

AB1 GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Loan	-	34,664	31,227	-	(74,706)	(8,815)
		<u>34,664</u>	<u>31,227</u>	<u>-</u>	<u>(74,706)</u>	<u>(8,815)</u>