

Company Registration No. 03332512 (England and Wales)

AB1 GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012



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SD/517675/SRW

AB1 GROUP LIMITED

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AB1 GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		39,285		56,949
Current assets					
Debtors		63,823		82,316	
Cash at bank and in hand		26,033		27,488	
		<u>89,856</u>		<u>109,804</u>	
Creditors' amounts falling due within one year		<u>(55,518)</u>		<u>(60,035)</u>	
Net current assets			34,338		49,769
Total assets less current liabilities			73,623		106,718
Provisions for liabilities			(4,008)		(4,783)
			<u>69,615</u>		<u>101,935</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			68,615		100,935
Shareholders' funds			<u>69,615</u>		<u>101,935</u>

AB1 GROUP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2012

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24/10/2012



P Shirlaw

Director

Company Registration No. 03332512

AB1 GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services provided in the period under review

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold land and buildings	Straight line over the remaining life of the lease
Office equipment	25% Reducing balance
Fixtures and fittings	15% Reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

AB1 GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2011	151,164
Additions	1,049
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At 31 July 2012	152,213
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Depreciation	
At 1 August 2011	94,215
Charge for the year	18,713
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At 31 July 2012	112,928
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Net book value	
At 31 July 2012	39,285
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At 31 July 2011	56,949
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3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
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4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Loan	-	75,761	130,153	-	(171,250)	34,664
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		75,761	130,153	-	(171,250)	34,664
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>