**Abbreviated Unaudited Accounts** 

for the Year Ended 31 December 2012

for

DIRECT IMPORTS LIMITED

## DIRECT IMPORTS LIMITED (REGISTERED NUMBER: 03332290)

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### DIRECT IMPORTS LIMITED

# Company Information for the Year Ended 31 December 2012

DIRECTOR:	H R Green
REGISTERED OFFICE:	14,The Rookery Rookery Lane Salterhebble Halifax West Yorkshire HX3 0PY
REGISTERED NUMBER:	03332290 (England and Wales)
ACCOUNTANTS:	Riley & Co Limited Chartered Accountants 52 St Johns Lane Halifax West Yorkshire HX1 2BW

### DIRECT IMPORTS LIMITED (REGISTERED NUMBER: 03332290)

# Abbreviated Balance Sheet 31 December 2012

	31.12.12		31.12.11		
	Notes	£	£	£	£
FIXED ASSETS Tangible assets	2		3,291		4,388
Investments	2 3		150,000		150,000
			153,291		154,388
CURRENT ASSETS					
Stocks		87,256		133,986	
Debtors		29,628		8,968	
Cash in hand		<u>411</u> 117,295		196 143,150	
CREDITORS		,230		. 10,100	
Amounts falling due within one year		293,426		282,069	
NET CURRENT LIABILITIES			(176,131)		(138,919)
TOTAL ASSETS LESS CURRENT LIABILITIES			(22,840)		15,469
			(==,0 10		
CAPITAL AND RESERVES	4		1.010		1.010
Called up share capital Profit and loss account	4		1,910 (24,750)		1,910 13,559
SHAREHOLDERS' FUNDS			$\frac{(24,730)}{(22,840)}$		15,469

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
- (b) of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 May 2013 and were signed by:

H R Green - Director

### **DIRECT IMPORTS LIMITED (REGISTERED NUMBER: 03332290)**

#### Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

#### ACCOUNTING POLICIES 1.

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 40% on reducing balance and 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	18,169
DEPRECIATION	
At 1 January 2012	13,781
Charge for year	1,097
At 31 December 2012	14,878
NET BOOK VALUE	
At 31 December 2012	3,291
At 31 December 2011	4,388

#### 3.

At 31 December 2011	4,388
FIXED ASSET INVESTMENTS	
	Investments
	other than
	loans
	£
COST	
At 1 January 2012	
and 31 December 2012	150,000
NET BOOK VALUE	
At 31 December 2012	150,000
At 31 December 2011	150,000

#### 4. **CALLED UP SHARE CAPITAL**

Allotted, issued	and fully paid:			
Number:	Class:	Nominal	31.12.12	31,12.11
		value:	£	£
1,910	Ordinary	£1	<u>1,910</u>	<u>1,910</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.