

**BARON'S LODGE MANAGEMENT COMPANY LIMITED**

**COMPANY NUMBER 3331984**

**DIRECTOR'S REPORT 2002/2003**

The aim of Baron's Lodge Management Company (the Company) is to hold the Freehold of Baron's Lodge and to administer and deal with the land and property comprising Baron's Lodge.

The Registered Office is 31 Ocean Wharf, 60 Westferry Road, London E14 8LN. The Company Secretary during the year was Peter Day.

Capital & Global Ltd have continued to carry out management and maintenance. The service charges for the year ending 31<sup>st</sup> March 2003 were £5,138.19, £133 higher than estimated. The 4% increase on 2002 was due to the increased cost of insurance. The estimates for 2003-04 are in line with the previous year, at £5,610, to account for further increases in insurance.

The contribution to the decoration Funds remains at £100 per flat. Capital & Global Ltd also manage this fund on our behalf. At 31<sup>st</sup> March 2003, the Decoration Fund stood at £4,254.

The accounts show that the Company holds the freehold for Baron's Lodge, but has conducted no activity during the year. We have waived the requirement to appoint auditors as the Company is considered a small company within the meaning of the Companies Act 1989.

The Company has an *Elective Resolution* in force to dispense with the AGM, the necessity to table the accounts, and appoint auditors.

15<sup>th</sup> July 2003



K K Chan  
Director



# BARON'S LODGE MANAGEMENT COMPANY LTD

## BALANCE SHEET

Balance Sheet as at Accounting Reference date of:	31 March 2003 <sup>(3)</sup>			31 March 2002 <sup>(2)</sup>			31 March 2001 <sup>(1)</sup>		
	£	£	£	£	£	£	£	£	£
<b>Fixed Assets</b>									
Intangible Assets	0			0			0		
Tangible Assets - Freehold	9,200			9,200			9,200		
Investments	0			0			0		
Total Fixed Assets		9,200			9,200			9,200	
<b>Current Assets</b>									
Stock	0			0			0		
Debtors	0			0			0		
Investments	0			0			0		
Cash at Bank and in Hand	0			0			0		
Total Current Assets	0			0			0		
<b>Liabilities</b>									
Creditors falling due within 1 Year	0			0			0		
<b>Net Current Assets (Liabilities)</b>		0			0			0	
<b>Total Assets Less Current Liabilities</b>		9,200			9,200			9,200	
<b>Creditors: Falling due after more than 1 Year</b>		0			0			0	
<b>Provisions for Liabilities and Charges</b>		0			0			0	
		<u>9,200</u>			<u>9,200</u>			<u>9,200</u>	
<b>Capital and Reserves</b>									
Called up share capital		11			11			11	
Share Premium Account		0			0			0	
Revaluation Reserve		0			0			0	
Other Reserves (Capital Injected)		9,189			9,189			9,189	
<b>Profit and Loss Account</b>		0			0			0	
		<u>9,200</u>			<u>9,200</u>			<u>9,200</u>	

### Notes to the Accounts:

1. Accounting Period 1 April 2000 to 31 March 2001
2. Accounting Period 1 April 2001 to 31 March 2002
3. Accounting Period 1 April 2002 to 31 March 2003
4. The Company was dormant throughout the financial year.

- a) For the year ended 31 March 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c) The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with section 221, and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 15 July 2003  
and  
signed on their behalf by:



K K Chan  
Director