

Balance sheet at 31 March 2003

	£
Assets – Cash in hand	19
Liabilities	<u>(1146)</u>
	<u>(1127)</u>

Represented By:

AUTHORISED SHARE CAPITAL 1000 SHARES OF £1 1000**SHARE CAPITAL ISSUED AND FULLY PAID**

125 Ordinary Shares of £1 each	<u>125</u>
Loss Brought forward	<u>(1252)</u>
	<u>(1127)</u>

The company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985 as the company was dormant throughout the financial year ended 31 March 2003.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed on behalf of the Board of Directors by


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D Hillelson
Director

5 January 2004

