

Registration number 03331161

Scantech Ltd

Abbreviated accounts

for the year ended 31 March 2014

SATURDAY



A392P9G0

A34

31/05/2014

#275

COMPANIES HOUSE

Scantech Ltd

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Scantech Ltd

**Abbreviated balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,002		3,774
Current assets					
Stocks		28,713		27,369	
Debtors		2,458		427	
Cash at bank and in hand		2,204		98	
		<u>33,375</u>		<u>27,894</u>	
Creditors: amounts falling due within one year		<u>(34,563)</u>		<u>(25,896)</u>	
Net current (liabilities)/assets			<u>(1,188)</u>		<u>1,998</u>
Total assets less current liabilities			1,814		5,772
Provisions for liabilities			<u>(600)</u>		<u>(750)</u>
Net assets			<u>1,214</u>		<u>5,022</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			1,212		5,020
Shareholders' funds			<u>1,214</u>		<u>5,022</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Scantech Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

These accounts were approved by the directors on 29/5/14, and are signed on their behalf by

R. J. Constantine
Director

 29/5/14

Registration number 03331161

The notes on pages 3 to 4 form an integral part of these financial statements.

Scantech Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Turnover is recognised upon delivery of goods or completion of services to the customer.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 12.5% per annum
Motor vehicles	- 20% per annum

Acquired goodwill is written off in equal annual instalments over its estimated economic useful life of 2 years.

1.4. Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on an actual basis/first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Scantech Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2014

continued

1.6. Going concern

The directors have reviewed the future forecasts of trading and financial resources. The directors are of the opinion that they have sufficient resources and risk management policies to deal with the current economic climate. Accordingly they continue to adopt the going concern basis in preparing the annual report and accounts.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2013	2,200	14,189	16,389
Additions	-	427	427
At 31 March 2014	2,200	14,616	16,816
Depreciation			
Provision for diminution in value			
At 1 April 2013	2,200	10,415	12,615
Charge for year	-	1,199	1,199
At 31 March 2014	2,200	11,614	13,814
Net book values			
At 31 March 2014	-	3,002	3,002
At 31 March 2013	-	3,774	3,774
3. Share capital		2014 £	2013 £
Allotted, called up and fully paid			
2 Ordinary shares of £1 each		2	2
Equity Shares			
2 Ordinary shares of £1 each		2	2