

Ultraframe Limited

**Director's report and financial
statements**

Registered number 03330992

For the year ended 1 November 2013

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Director's report

The director presents the director's report and financial statements for the year ended 1 November 2013.

Principal activities and review of the business

The principal activity of the business is that of a holding company.

Results and dividends

The business did not trade during the year. No final dividend is proposed (2012: nil)

Directors

The Directors who held office during the period were as follows:

I Thomson (resigned 12 December 2012)

J Slade (appointed 21 December 2012)

Political and charitable contributions

The Company made no political or charitable donations during the period.

Disclosure of information to auditors

The director who held office at the date of approval of this director's report confirm that, so far as he is aware, there is no relevant audit information of which the Company's auditors are unaware; and the director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditors

The current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purpose of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP were appointed as auditors during the year and have expressed their willingness to continue in office. A resolution to re-appoint them will be proposed at the annual general meeting in accordance with section 485 of the Companies Act 2006.

By order of the board


J Slade
Director

Enterprise Works
Salthill Road
Clitheroe
Lancashire
BB7 1PE

Statement of director's responsibilities in respect of the Director's Report and the financial statements

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law he has elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The director has general responsibility for taking such steps as is reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account

for the year ended 1 November 2013

During the financial year, the company did not trade and received no income, nor did it incur any expenditure. Consequently, no Profit and Loss Account or Statement of Total Recognised Gains and Losses have been prepared.

Balance sheet
as at 1 November 2013

	<i>Note</i>	2013	2012
		£000	£000
Fixed assets			
Investments	3	14,433	14,433
Current assets			
Debtors		-	-
Cash at bank and in hand		4	4
		<u>4</u>	<u>4</u>
Net current assets		4	4
Total assets less current liabilities		14,437	14,437
Net assets		14,437	14,437
Capital and reserves			
Called up share capital	4	24,347	24,347
Share premium	5	11,925	11,925
Merger reserve	5	14	14
Special reserve	5	14,490	14,490
Profit and loss capital	5	(36,339)	(36,339)
Shareholders' funds		14,437	14,437

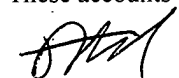
For the year ending 2nd November the company was entitled to exemption from audit under section 447 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the director on 30th April 2014



J Slade
 Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The company is exempt by virtue of s402 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

Under Financial Reporting Standard 1, the Company is exempt from the requirement to prepare a cash flow statement on the grounds that its parent undertaking includes the Company in its own published consolidated financial statements.

The director has taken advantage of the exemption contained in Financial Reporting Standard 8, paragraph 3c and have not disclosed related party transactions with group companies as it is a wholly owned subsidiary of Latium Roofing Systems Limited. The consolidated financial statements of this company can be obtained from the address given in note 7.

The financial statements have been prepared on the going concern basis. The director believes this to be appropriate for the following reasons.

The director has further considered a number of sensitised forecasts to reflect the inherent uncertainty in the current economic climate. The director is satisfied that on the stressed base case forecast there is sufficient flexibility in the overhead cost base and discretionary spend to enable the Group, including the Company, to meet its working capital requirements and satisfy its funding liabilities.

Investments

Investments in subsidiary undertakings, associates and joint ventures are stated at cost less amounts written off.

2 Remuneration of director and auditors

None of the directors received remuneration from the company during the current or prior year. Auditors' remuneration is borne by Ultraframe (UK) Ltd, which is also a subsidiary undertaking of Latium Roofing Systems Limited.

Notes

(forming part of the financial statements)

3 Investments

	Total £000
<i>Cost</i>	
At beginning and end of year	35,277
<i>Provisions</i>	
At beginning and end of year	(20,844)
<i>Net book value</i>	
At 1 November 2013	14,433
At 2 Novemebr 2012	14,433

The Company has tested the carrying value of investments in accordance with the requirements of FRS11. The recoverable amounts for investments have been calculated with reference to the net asset position of the relevant subsidiaries.

The principal companies in which the company's interest at the year end is more than 20% are as follows:

Subsidiary undertakings	Country of incorporation	Principal activity	Class and percentage of shares
Ever 1508 Limited	England	Dormant company	100%
Ever 1509 Limited	England	Dormant company	100%
Ultraframe UK Limited	England	Specialist design and manufacture of conservatory systems for domestic and light industrial applications	100%

Notes

(forming part of the financial statements)

4 Reserves

	Share premium	Merger reserve	Special reserve	Profit and loss reserve
	£000	£000	£000	£000
At beginning and end of the year	11,925	14	14,490	(36,339)

4 Reconciliation of movement in shareholders' funds

	2013 £000	2012 £000
Shareholders' funds at beginning and end of year	14,437	14,437

5 Ultimate parent company

The company is a subsidiary undertaking of Latium Roofing Systems Limited registered in England and Wales.

The largest group in which the results of the company are incorporated is that headed by Latium Plastics Enterprises Limited, the ultimate parent company, incorporated in England. The smallest group in which the accounts are consolidated are those of Latium Roofing Systems Limited.

The consolidated financial statements of Latium Roofing Systems Limited are available to the public and may be obtained from the Company Secretary, Enterprise Works, Salthill Rd, Clitheroe, BB7 1PE

The consolidated financial statements of Latium Plastics Enterprises Limited are available to the public and may be obtained from the Company Secretary, Bow Chambers, 8 Tib Lane, Manchester, M2 4JB.