

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



A14      \*A6GFY11O\*      #423  
05/10/2017  
COMPANIES HOUSE

### 1 Company details

Company number    0   3   3   3   0   9   9   2

Company name in full    Ultraframe Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s)    Steven

Surname    Wiseglass

### 3 Liquidator's address

Building name/number    St John's Terrace

Street    11-15 New Road

Post town    Manchester

County/Region

Postcode    M   2   6   1   L   S

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator

# LIQ13

## Notice of final account prior to dissolution in MVL

**6**

### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

**7**

### Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

2

m

1

m

0

y

2

y

0

y

1

y

7

LIQ13

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Steven Wiseglass**

Company name **Inquesta Corporate Recovery & Insolvency**

Address **St John's Terrace**

**11-15 New Road**

Post town **Manchester**

County/Region

Postcode **M 2 6 1 L S**

Country

DX

Telephone **03330050080**



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# Ultraframe Limited – In Members’ Voluntary Liquidation (“the Company”)

## Liquidator’s Final Account to Members

### **Contents**

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Liabilities

Dividends

Investigations

Liquidator’s Remuneration

Liquidator’s Expenses

Further Information

Summary

### **APPENDICES**

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Appendix II - Notice to accompany Final Account

Appendix III - Receipts & Payments Account

## **ULTRAFRAME LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION**

### **LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS TO 2 OCTOBER 2017**

#### **STATUTORY INFORMATION**

Company name:	Ultraframe Limited
Company number:	03330992
Trading address	Enterprise Works Salthill Road Clitheroe Lancashire BB7 1PE
Registered office:	c/o Inquesta Corporate Recovery & Insolvency St John's Terrace 11-15 New Road Manchester M26 1LS
Former registered office:	Enterprise Works Salthill Road Clitheroe Lancashire BB7 1PE
Principle trading activity:	Holding Company
Liquidator's name:	Steven Wiseglass
Liquidator's address:	Inquesta St John's Terrace 11-15 New Road Manchester M26 1LS
Date of appointment:	12 January 2017

This is the Final Account to Members following the Draft Final Account which was delivered on 4 August 2017. A period of 8 weeks from the date of delivery of the Draft Final Account has now passed and no objections to the Liquidator's release have been received.

#### **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 12 January 2017 to 2 October 2017 is attached at Appendix III.

#### **ASSET REALISATIONS**

##### Shares and Investments

As per the Declaration of Solvency, the total shares and investments the Company held were worth approximately £14,437,315. The shares were held in Ultraframe (UK) Limited.

There are no further assets to be realised.

## **LIABILITIES**

### **Secured Creditors**

The company was previously subject to a Debenture. Brian George Kennedy was the beneficiary of the secured charge. The debenture has now been released and no monies remain outstanding.

### **Preferential Creditors**

The Declaration of Solvency anticipated no preferential creditors.

### **Crown Creditors**

The Declaration of Solvency stated that there were no outstanding funds owing to HMRC. HMRC's final claim confirms that there are no outstanding liabilities.

### **Non-Preferential Unsecured Creditors**

The Declaration of Solvency did not include any non-preferential unsecured creditors and no claims have been received.

### **Share Capital**

Latium Holdings Limited held ordinary £1 shares in the Company of 2,514,709. A first and final capital distribution was made to the shareholders of the Company on 29 March 2017 for £14,437,315 by way of a capital distribution in specie of the shares held in Ultraframe (UK) Limited whereby the shares were valued at £14,437,315.

<b>Date</b>	<b>Amount distribution</b>	<b>Rate of distribution per share</b>
29 March 2017	£14,437,315	£5.74

## **LIQUIDATOR'S REMUNERATION**

No resolution was passed in respect of the Liquidator's remuneration. It was agreed that Inquesta Corporate Recovery & Insolvency be paid £2,500 plus VAT for various discussions in the lead up to the Liquidation and for assisting with the preparation of the Declaration of Solvency. These funds are not detailed on the final receipts and payments account as they were paid into Inquesta's office account.

## **LIQUIDATOR'S EXPENSES**

*I have incurred the following expenses since my appointment as Liquidator:*

<b>Type of expense</b>	<b>Amount incurred/ accrued in the reporting period</b>
Specific Bond	£1,600
Statutory Advertising	£268

## **FURTHER INFORMATION**

The winding up of the Company is now for all practical purposes complete. Creditors and members should note that as no objections to my release have been received, I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies within 14 days of the date of this report, following which my case files will be placed in storage.

To comply with the Provision of Services Regulations, some general information about Inquesta

Corporate Recovery & Insolvency can be found at <https://www.inquesta.co.uk>.

## **SUMMARY**

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Laura Hewitt on 0333 005 0080, or by email at [laura.hewitt@inquesta.co.uk](mailto:laura.hewitt@inquesta.co.uk) before my release.

A handwritten signature in black ink, appearing to read 'S. Wiseglass', with a long horizontal line extending to the right.

**Steven Wiseglass**  
**Liquidator**  
**Ultraframe Limited**

## Appendix I - Schedule of Liquidator's work

### 1. Administration and Planning

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of members.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing the draft final account to members.
- Issuing the final account to members
- Filing the final account at Companies House.

### 2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Issuing a notice of intended dividend and placing an appropriate gazette notice.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.
- Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.



## Notice to accompany Final Account

**ULTRAFRAME LIMITED ("the Company") - In Members' Voluntary Liquidation**

**(Company Number 03330992)**

**NOTICE IS GIVEN** to the members of the above-named Company by Steven Wiseglass under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up;
2. the Liquidator having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Liquidator will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at Inquesta, St John's Terrace, 11-15 New Road, Manchester, M26 1LS, or contact Laura Hewitt by telephone on 0333 005 0080 or by email at [laura.hewitt@inquesta.co.uk](mailto:laura.hewitt@inquesta.co.uk).

Signed



Steven Wiseglass, Liquidator

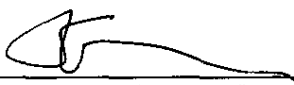
Dated

27.2.17

**Ultraframe Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Declaration of Solvency £		From 12/01/2017 To 02/10/2017 £	From 12/01/2017 To 02/10/2017 £
14,437,315.00	ASSET REALISATIONS Shares & Investments	NIL NIL	NIL NIL
<u>14,437,315.00</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		<u>NIL</u>

Note.

  
\_\_\_\_\_  
Steven Wiseglass  
Liquidator