

Rule 4.223 - CVL

The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**

S.192

To the Registrar of Companies

For Official Use

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Company Number

03330809

Name of Company

Abatech International Limited

I / We

Richard A B Saville
Regency House
21 The Ropewalk
Nottingham
NG1 5DU

Simon John Lundy
No 2 Collingwood Street
Newcastle Upon Tyne
NE1 1JF

the liquidator(s) of the company attach a copy of my/~~our~~ statement of receipts and payments under section 192 of the Insolvency Act 1986.

Signed

Date

19/1/10

Begbies Traynor (Central) LLP
Regency House
21 The Ropewalk
Nottingham
NG1 5DU

Ref: A1487/RABS/SJL/BMG/CH/MT

For Official Use

Insolvency Sect

Post Room

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21/01/2010

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Abatech International Limited
Company Registered Number	03330809
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	05 January 2009
Date to which this statement is brought down	04 January 2010
Name and Address of Liquidator	
Richard A B Saville Regency House 21 The Ropewalk Nottingham NG1 5DU	Simon John Lundy No 2 Collingwood Street Newcastle Upon Tyne NE1 1JF

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0.00
13/01/2009	Southern Electric	Cash in Hand	554.35
19/01/2009	H M P G	Court Costs re Debt Collection	1,321.77
19/01/2009	Abatech Limited	Office equipment	1,794.00
19/01/2009	Abatech Limited	Work in progress	7,406.00
31/01/2009	Transfer to Control Account	VAT Receivable	1,234.97
24/02/2009	Michael Evans Associates	Debtors - Non Factored	2,300.00
24/02/2009	Severn Trent Water	Severn Trent Water Refund	148.75
31/03/2009	Yorkshire Bank	Bank Interest Gross	0.04
06/04/2009	H M Revenue & Customs	Vat Control Account	1,234.97
21/04/2009	John Pye & Sons	Office equipment	3,655.00
21/04/2009	John Pye & Sons	VAT Payable	548.25
28/04/2009	Nottingham City Council	Rates Refund	807.11
28/08/2009	Transfer to Control Account	VAT Receivable	1,088.93
02/10/2009	H M Revenue & Customs	Vat Control Account	1,088.93
09/12/2009	Transfer to VAT Control Account	Vat Control Account	548.25
Carried Forward			23,731.32

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0.00
13/01/2009	John Cordon	Storage Costs	94.00
13/01/2009	The Strathdon Hotel	Room Hire	82.61
13/01/2009	The Strathdon Hotel	VAT Receivable	12.39
13/01/2009	Courts Advertising	Statutory Advertising	323.19
13/01/2009	Courts Advertising	VAT Receivable	48.48
13/01/2009	The Strathdon Hotel	Room Hire	82.61
13/01/2009	The Strathdon Hotel	VAT Receivable	12.39
13/01/2009	Begbies Traynor	Preperation of S. of A.	6,000.00
13/01/2009	Begbies Traynor	VAT Receivable	900.00
16/01/2009	Courts Advertising Limited	Statutory Advertising	379.35
16/01/2009	Courts Advertising Limited	VAT Receivable	56.91
19/01/2009	Windmill View Limited	Court Costs re Debt Collection	1,196.77
30/01/2009	Begbies Traynor	Office Holders Fees	1,300.00
30/01/2009	Begbies Traynor	VAT Receivable	204.80
30/01/2009	Begbies Traynor	Office Holders Expenses	65.31
31/01/2009	Transfer to Control Account	Vat Control Account	1,234.97
04/02/2009	John Cordon	Storage Costs	23.00
10/02/2009	Willis Limited	Specific Bond	49.00
27/03/2009	Begbies Traynor	Office Holders Fees	2,200.00
27/03/2009	Begbies Traynor	VAT Receivable	330.00
21/04/2009	John Pye & Sons	Agents/Valuers Fees (1)	2,173.00
21/04/2009	John Pye & Sons	VAT Receivable	329.44
21/04/2009	John Pye & Sons	Payment to landlord	569.25
21/04/2009	Begbies Traynor	Office Holders Fees	2,200.51
21/04/2009	Begbies Traynor	VAT Receivable	330.08
29/04/2009	Lockton Insolvency Risk Services	Specific Bond	45.00
01/06/2009	Begbies Traynor	Office Holders Fees	607.29
01/06/2009	Begbies Traynor	VAT Receivable	99.41
01/06/2009	Begbies Traynor	VAT Refund	55.45
28/08/2009	Transfer to Control Account	Vat Control Account	1,088.93
09/12/2009	H M Revenue & Customs	Vat Control Account	548.25
09/12/2009	Transfer to VAT Control Account	VAT Payable	548.25
21/12/2009	Begbies Traynor	Office Holders Fees	323.21
21/12/2009	Begbies Traynor	VAT Receivable	48.48
Carried Forward			23,562.33

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of balance

Total realisations
Total disbursements

Balance £

This balance is made up as follows

1. Cash in hands of liquidator
2. Balance at bank
3. Amount in Insolvency Services Account

4. Amounts invested by liquidator
Less: The cost of investments realised
Balance
5. Accrued Items

Total Balance as shown above

		£
		23,731.32
		23,562.33
Balance £		168.99
		0.00
		168.99
		0.00
£	0.00	
	0.00	
		0.00
		0.00
		168.99

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	35,595.00
Liabilities - Fixed charge creditors	137,049.00
Floating charge holders	4,263.00
Preferential creditors	5,799.00
Unsecured creditors	415,063.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	100.00
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None

- (4) Why the winding up cannot yet be concluded

Closing Procedures

- (5) The period within which the winding up is expected to be completed

3 Months