

AGRIHOLD LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 December 2014

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03/09/2015

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COMPANIES HOUSE

AGRIHOLD LIMITED

**INDEPENDENT AUDITORS' REPORT TO AGRIHOLD LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Agrihold Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Kevin Harris (Senior statutory auditor)

for and on behalf of

PKF Cooper Parry Group Limited

Chartered Accountants
Statutory Auditor

Sky View
Argosy Road
East Midlands Airport
Castle Donington
Derby
DE74 2SA
Date: 11/9/15

AGRIHOLD LIMITED
Registered number: 03330795

ABBREVIATED BALANCE SHEET
As at 31 December 2014

	Note	£	2014 £	£	2013 £
Fixed assets					
Tangible fixed assets	2		1,645,341		1,678,578
Fixed asset investments	3		7,773,349		7,763,824
			<u>9,418,690</u>		<u>9,442,402</u>
Current assets					
Debtors		24,209		20,306	
Cash at bank		582,179		585,563	
		<u>606,388</u>		<u>605,869</u>	
Creditors: amounts falling due within one year		(3,061)		(4,190)	
Net current assets			<u>603,327</u>		<u>601,679</u>
Total assets less current liabilities			<u>10,022,017</u>		<u>10,044,081</u>
Capital and reserves					
Called up share capital	4		4,200		4,200
Share premium account			8,862,179		8,862,179
Profit and loss account			1,155,638		1,177,702
Shareholders' funds			<u>10,022,017</u>		<u>10,044,081</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


N J Forman Hardy
Director

Date: 24/08/2015

The notes on pages 3 to 5 form part of these financial statements.

AGRIHOLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 December 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% straight line
Furniture, fittings and equipment	-	2% - 25% straight line

1.3 Investments

- (i) **Subsidiary undertakings**
Investments held as fixed assets are shown at cost less provision for impairment.
- (ii) **Other investments**
Relates to unlisted investments held as fixed assets are shown at cost less provision for impairment.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

AGRIHOLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 December 2014

2. Tangible fixed assets

	£
Cost	
At 1 January 2014 and 31 December 2014	1,757,350
Depreciation	
At 1 January 2014	78,772
Charge for the year	33,237
At 31 December 2014	112,009
Net book value	
At 31 December 2014	1,645,341
At 31 December 2013	1,678,578

Included in freehold land is land of £1,410,902 (2013: £1,410,902) which is not depreciated.

3. Fixed asset investments

	£
Cost	
At 1 January 2014	7,763,824
Additions	9,525
At 31 December 2014	7,773,349
Net book value	
At 31 December 2014	7,773,349
At 31 December 2013	7,763,824

Subsidiary undertakings

The following was a subsidiary undertakings of the company:

Name	Class of shares	Holding
F.H. Farms Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 31 December 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Loss £
F.H. Farms Limited	10,053,089	(95,286)

AGRIHOLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2014

4. Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
4,200 Ordinary shares of £1 each	4,200	4,200