

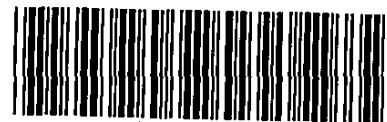
Registered number: 03330795

AGRIHOLD LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 December 2011

TUESDAY



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A37

11/09/2012

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COMPANIES HOUSE

AGRIHOLD LIMITED

**INDEPENDENT AUDITORS' REPORT TO AGRIHOLD LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Agrihold Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Kevin Harris (Senior Statutory Auditor)

for and on behalf of

Cooper Parry Group Limited

Chartered Accountants and Statutory Auditors

Leicester

Date

24/8/12

AGRIHOLD LIMITED
Registered number: 03330795

ABBREVIATED BALANCE SHEET
As at 31 December 2011

	Note	£	2011 £	£	2010 £
Fixed assets					
Tangible fixed assets	2		1,607,439		1,614,193
Fixed asset investments	3		6,044,486		6,061,091
			<u>7,651,925</u>		<u>7,675,284</u>
Current assets					
Debtors		45,630		29,141	
Cash at bank		2,350,598		2,322,672	
		<u>2,396,228</u>		<u>2,351,813</u>	
Creditors: amounts falling due within one year					
		(2,332)		(2,332)	
Net current assets			<u>2,393,896</u>		<u>2,349,481</u>
Net assets			<u>10,045,821</u>		<u>10,024,765</u>
Capital and reserves					
Called up share capital	4		4,200		4,200
Share premium account			8,862,179		8,862,179
Profit and loss account			<u>1,179,442</u>		<u>1,158,386</u>
Shareholders' funds			<u>10,045,821</u>		<u>10,024,765</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



N J Forman Hardy
Director

Date 15th AUGUST 2012

The notes on pages 3 to 4 form part of these financial statements

AGRIHOLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the Year Ended 31 December 2011

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings - 10% straight line

Depreciation is not provided on freehold land.

1.4 Investments

(i) **Subsidiary undertakings**
Investments held as fixed assets are shown at cost less provision for impairment.

(ii) **Other investments**
Relates to unlisted investments held as fixed assets are shown at cost less provision for impairment.

2. Tangible fixed assets

	£
Cost	
At 1 January 2011	1,654,002
Additions	659
At 31 December 2011	<u>1,654,661</u>
Depreciation	
At 1 January 2011	39,809
Charge for the year	7,413
At 31 December 2011	<u>47,222</u>
Net book value	
At 31 December 2011	<u>1,607,439</u>
At 31 December 2010	<u>1,614,193</u>

AGRIHOLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the Year Ended 31 December 2011

3. Fixed asset investments

	£
Cost or valuation	
At 1 January 2011	6,061,091
Additions	478,826
Disposals	(495,431)
At 31 December 2011	<u>6,044,486</u>
Net book value	
At 31 December 2011	<u>6,044,486</u>
At 31 December 2010	<u>6,061,091</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company

Name	Class of shares	Holding
F H Farms Limited	Ordinary	100 %

The aggregate of the share capital and reserves as at 31 December 2011 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit £
F H Farms Limited	<u>9,960,262</u>	<u>290,672</u>

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
4,200 Ordinary shares of £1 each	<u>4,200</u>	<u>4,200</u>

5. Transactions with directors

During the current year, transactions with directors of £NIL (2010 £1,300) related to rent received from N J Forman Hardy in respect of the Claybokie property held by the company

6 Controlling party

The company is controlled by Mr N J Forman Hardy