

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2000

FOR

METROPOLITAN WEST PROPERTIES LIMITED



METROPOLITAN WEST PROPERTIES LIMITED

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For The Year Ended 30th September 2000

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METROPOLITAN WEST PROPERTIES LIMITED

COMPANY INFORMATION

For The Year Ended 30th September 2000

DIRECTORS:

B I F Rogers
T D Edwards

SECRETARY:

Abbott King & Troen Limited

REGISTERED OFFICE:

Oakfield
4 Station Close
Backwell
Bristol
B48 1TJ

REGISTERED NUMBER:

3330445 (England and Wales)

ACCOUNTANTS:

Neil Houghton & Company
4 Station Close
Backwell
Bristol
BS48 1TJ

METROPOLITAN WEST PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET****30th September 2000**

	Notes	2000 £	1999 £
CURRENT ASSETS:			
Stocks		53,000	685,453
Debtors		11,672	982,162
Cash at bank and in hand		17,744	60,618
		82,416	1,728,233
CREDITORS: Amounts falling due within one year		22,471	192,345
NET CURRENT ASSETS:		59,945	1,535,888
TOTAL ASSETS LESS CURRENT LIABILITIES:		59,945	1,535,888
CREDITORS: Amounts falling due after more than one year		(1,037)	1,519,467
		<u>£60,982</u>	<u>£16,421</u>
CAPITAL AND RESERVES:			
Called up share capital	2	1,000	1,000
Profit and loss account		59,982	15,421
SHAREHOLDERS' FUNDS:		<u>£60,982</u>	<u>£16,421</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2000.

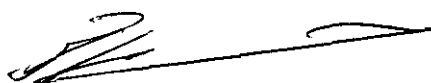
The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
B I F Rogers - DIRECTOR

Approved by the Board on 2/1/01.....

The notes form part of these financial statements

METROPOLITAN WEST PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For The Year Ended 30th September 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
850	A Ordinary	£1	850	850
150	B Ordinary	£1	150	150
			<u>1,000</u>	<u>1,000</u>