

**Registered Number 03330133**

**MEDIA ONE COMMUNICATIONS LIMITED**

**Abbreviated Accounts**

**30 December 2013**

**Abbreviated Balance Sheet as at 30 December 2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets	2	160,000	180,000
Tangible assets	3	20,748	23,030
		<u>180,748</u>	<u>203,030</u>
<b>Current assets</b>			
Stocks		12,696	28,695
Debtors		133,881	151,874
Cash at bank and in hand		56,727	10,327
		<u>203,304</u>	<u>190,896</u>
<b>Creditors: amounts falling due within one year</b>	4	(281,956)	(336,070)
<b>Net current assets (liabilities)</b>		<u>(78,652)</u>	<u>(145,174)</u>
<b>Total assets less current liabilities</b>		<u>102,096</u>	<u>57,856</u>
<b>Total net assets (liabilities)</b>		<u>102,096</u>	<u>57,856</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	2
Profit and loss account		101,996	57,854
<b>Shareholders' funds</b>		<u>102,096</u>	<u>57,856</u>

- For the year ending 30 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 December 2014

And signed on their behalf by:

**Mr R Nisbet, Director**

**Notes to the Abbreviated Accounts for the period ended 30 December 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 20% reducing balance

Office equipment - 20% reducing balance

**Intangible assets amortisation policy**

Domain names are initially recorded at cost and are written off over the useful economic life of the asset.

Amortisation is provided at the following rates:

Domain Name - Over 10 years straight line

**Other accounting policies****Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

**Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Work in Progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal

level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 January 2013	200,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 December 2013	<u>200,000</u>
<b>Amortisation</b>	
At 1 January 2013	20,000
Charge for the year	20,000
On disposals	-
At 30 December 2013	<u>40,000</u>
<b>Net book values</b>	
At 30 December 2013	<u>160,000</u>
At 31 December 2012	<u>180,000</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2013	59,501
Additions	2,938
Disposals	-
Revaluations	-
Transfers	-
At 30 December 2013	<u>62,439</u>
<b>Depreciation</b>	
At 1 January 2013	36,471
Charge for the year	5,220
On disposals	-
At 30 December 2013	<u>41,691</u>
<b>Net book values</b>	
At 30 December 2013	<u>20,748</u>
At 31 December 2012	<u>23,030</u>

## 4 Creditors

	2013	2012
	£	£
Secured Debts	3	39,310

## 5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each (2 shares for 2012)	100	2

98 ordinary shares were issued at par during the year.

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